

2021

City of Humboldt

ANNUAL REPORT



CITY OF HUMBOLDT

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PURPOSE OF THIS REPORT

The purpose of this report is to present Council, residents and stakeholders a summary of the Financial and operational activities for the year ended December 31, 2021.

This document is available on our website for download and review at: www.humboldt.ca.

Presented by the Office of the City Manager and the Department of Finance; Design, preparation, and production by Corporate Communications along with cooperation from all departments of the City of Humboldt.

OUR MISSION AND COMMITMENT

"Is to establish a positive atmosphere that will enhance the quality of life and the sustainability of our community."

OUR VISION

"As a hub of cultural and economic life, Humboldt celebrates its values and identity and attracts people and investment from around the world."

OUR CORE VALUES



HUMBOLDT **AT A GLANCE**

6,033 *

POPULATION

2.8%

POPULATION GROWTH SINCE 2016

43.6 *

MEDIAN AGE

13.30 km²

CITY AREA

\$5,015,750

VALUE OF BUILDING PERMITS ISSUED IN
2021

* Statistics Canada. 2022. (table). Census Profile. 2021 Census of Population. Statistics Canada Catalogue no. 98-316-X2021001. Ottawa. Released October 26, 2022.





ALERT
If you see suspicious activity, please call 911 immediately.



Hours
Monday - Friday
9:00 AM - 5:00 PM
Saturday
9:00 AM - 5:00 PM

knightarcher
making life easier
MONDAY - FRIDAY
8:30 AM - 5:30 PM
SATURDAY
9:00 AM - 5:00 PM



Welcome

LOVE
LIVE

family



ZAVIL

CHARLTON

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MESSAGE FROM **THE MAYOR**

While we faced a number of challenges as we continued the City's response to COVID-19 in 2021, the year also provided some relief and optimism, as we were able to safely reopen our amenities and services.



Despite some challenges, City Administration quickly adapted and remained focused on providing residents, businesses and the community with the services and resources they needed.

While we continued to advocate for those most impacted by the COVID-19 pandemic, we also made significant progress on advancing Council's priorities, including key initiatives.

As we continue to move forward, we see the resiliency of our staff and community. We are able to stay focused on our commitment to improving the quality of life for our residents and supporting economic recovery, which was possible because of the City's strong financial foundation.



MICHAEL BEHIEL

MAYOR

CITY COUNCIL

City Council recognizes that their decisions and actions impact the lives of all residents and property owners in our community. City Council's role is to provide leadership and to create policies for the betterment of our community. Council members collectively make decisions about what services our municipality will provide to its citizens, how those services will be provided, and at what level.



KELLY HERPERGER

Elected: 2020

Currently serving 1st Term



ROGER KORTE

Elected: 2020

Currently serving 1st Term



LARRY JORGENSON

Elected: 2012 - 2020

Currently serving 3rd Term



ROB MUENCH

Elected (Councillor): 2006-2016

Elected (Mayor): 2016 - 2020

Elected (Councillor): 2020

Currently serving 5th Term



AMANDA KLITCH

Elected: 2020

Currently serving 1st Term



ROGER NORDICK

Elected: 2012 - 2020

Currently serving 3rd Term



MESSAGE FROM **THE CITY MANAGER**

The City of Humboldt is committed to financial accountability and transparency, with an established framework that supports short and long-term priorities and sound decision making.

2021 was about supporting our residents and businesses as we continued to deal with the effects of the COVID-19 pandemic. We did this by investing in our economy and our community based on the needs of the day and the demands of the future.

Our strong financial position allowed us to deliver a budget with modest tax increase while continuing to meet key priorities and delivering the quality services that our residents expect.

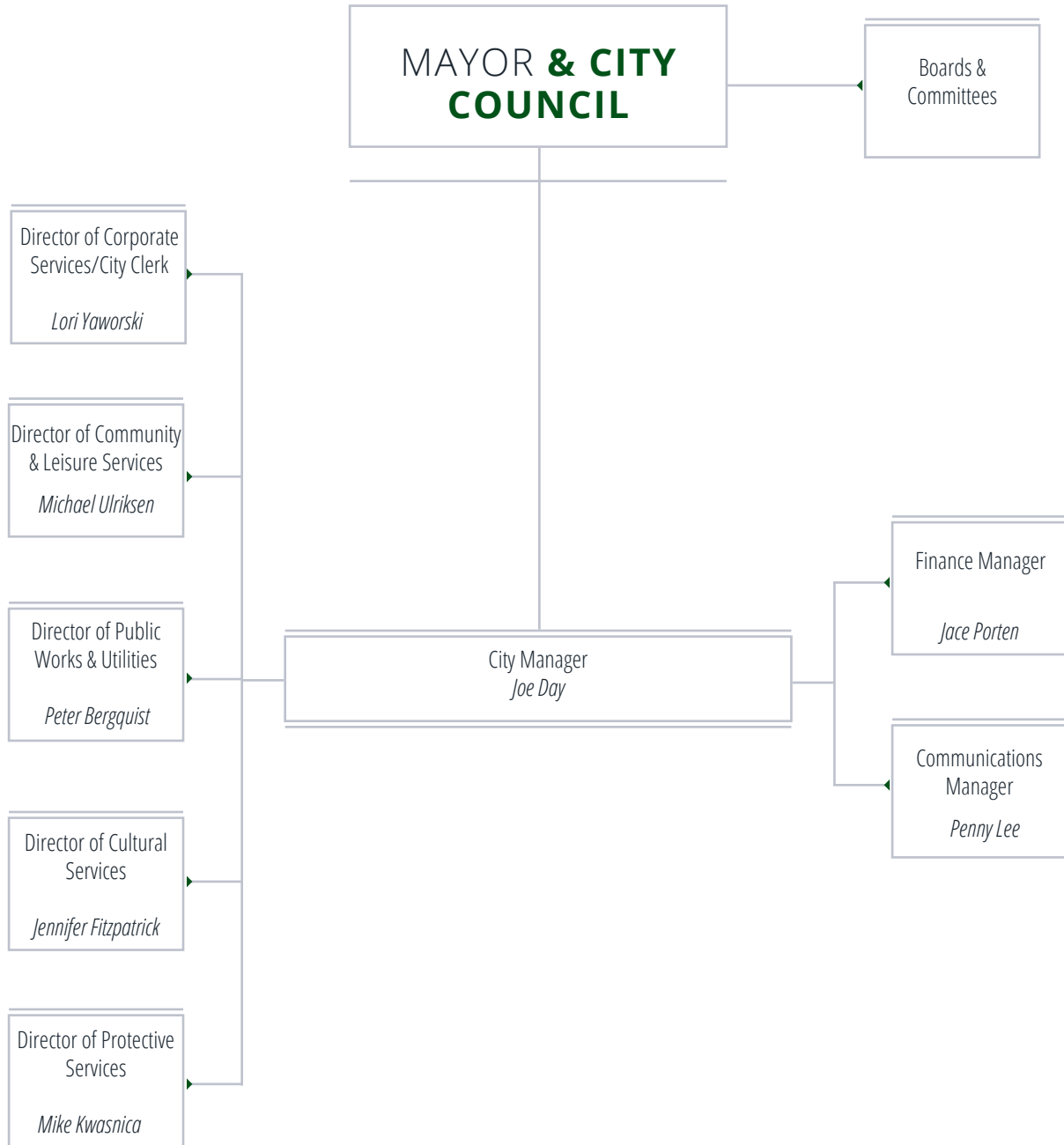
With a stable baseline budget and a steady increase in contributions to City reserves, we remain fiscally responsible and continue to secure Humboldt's strong financial future. As a well-managed organization with strong financial practices, we are able to continue developing initiatives that enhance the quality of life for Humboldt residents, attract economic opportunities for our businesses, and build a vibrant and safe community.

Humboldt's diverse economic sectors are key contributors to the provincial and national economies. Our diverse, highly skilled workforce coupled with an favorable geographical location, places Humboldt as an ideal city to call home. Our team is committed to making Humboldt a safe, healthy and well-run City that welcomes new residents, businesses and opportunities.



JOE DAY
City Manager

CITY OF HUMBOLDT ORGANIZATIONAL CHART



The City Manager, Directors and Managers collectively comprise the Senior Leadership Team, which set Administrative Policies and ensures the implementation of Council policies, bylaws and City programming.

2021 ACTIVITY



BUSINESS LICENSING BYLAW AMENDMENT



In 2021, following Business Licensing Renewal Notices being issued, Council received requests from some home-based business owners to review the rates as they felt they were being charged too much in comparison to other Saskatchewan cities.

Administration reviewed the Business Licensing Bylaw and found a pattern of inconsistencies when it came to the categorization and charges for home-based businesses. Further, when the Zoning Bylaw was referenced for its requirements for home-based businesses, it was discovered that there were a number of businesses operating without proper land use permits. It was then proposed that the City amend the bylaw to further clarify different types of business (using the Zoning Bylaws home-based business criteria), simplify trades and subcontractors, and further analyze the merit in non-resident businesses. The recommendation was approved by Council and the new fee structure was implemented in January of 2022.

NOISE BYLAW AMENDMENT

On August 23, 2021, City Council passed the new Noise Bylaw No. 07/2021. The new bylaw sets maximum allowable sound decibel levels ("dB") for specific types of noise at various ranges and distances.

Bylaw Enforcement is now equipped with a digital sound level meter that can measure noise levels. Based on these readings, our Bylaw Officer may issue a fine if

levels are found to be in violation of this Bylaw.

Vehicle classifications have their own maximum levels of acceptable "noise". The bylaw is based on regulations set forth by the "Society of Automotive Engineers" which is a globally active and accepted professional association and standards developing organization in the transportation industry.



Bylaw Office, Justin Tarrant, demonstrates the digital sound level meter.

INDOOR SPORTS COURT FLOORING

**HUMBOLDT
HUSTLERS CLUB
VOLLEYBALL:** **\$10,000**

**SASKATCHEWAN
LOTTERIES
GRANT:** **\$10,000**

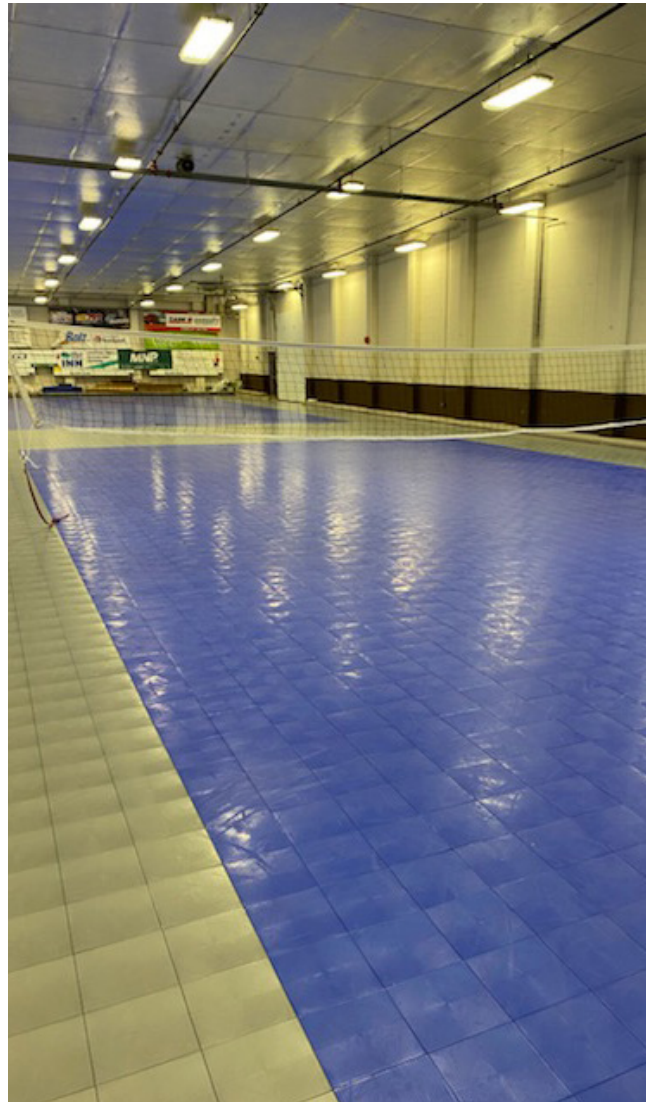
DONATIONS: **\$20,000**

PROJECT TOTAL: **\$40,000**

The Department of Community and Leisure Services installed a new sports court flooring in the Curling Rink and opened it to the public for use in March of 2021.

Community and Leisure Services was approached by the "Humboldt Hustlers Club Volleyball" team who were looking for a location to practice. The total cost of the flooring was estimated to cost approximately \$40,000. The expense was shared with The Hustlers who were able to secure \$10,000 in funding through Sask. Volleyball, and the City was able to provide an additional \$10,000 through a Saskatchewan Lottery Grant. The remaining \$20,000 came from two donations made following the 2017-18 Humboldt Broncos Tragedy in memory of Jacob Leicht, Brody Hinz and Tyler Bieber, 3 of the 16 who lost their lives. The donors had requested that the funds be utilized to upgrade existing recreational facilities within the Uniplex, at the discretion of the 2017-18 Broncos families and the City. Through discussions with the families, it was concluded that this project was a fit with the original objective of the donations. With this generous contribution, and the support of the families, the project came to fruition.

This innovative flooring lays over top the existing concrete flooring in the curling rink when the ice is out and converts it into a practical and useful multi-purpose sports court surface. This investment provides many sports groups, casual walkers, and other community users an accessible indoor location for practices and other forms of physical fitness.



HUMBOLDT URBAN GARDEN SANCTUARY ("HUGS")

Groundbreaking for the Humboldt Urban Garden Sanctuary ("HUGS") took place on June 3, 2021. The reflective garden space, which has come to be known by its abbreviation "HUGS", is located on the Humboldt District Health Complex grounds.

The idea for the garden was presented to the City by Landscape Saskatchewan and Landscape Alberta following the 2017-18 Humboldt Broncos Tragedy. They had a concept for a space that would be equal parts memorial and reflective space. Students from Olds College's horticulture programs were tasked with creating a design. Local metal artist, Murray Cook, was contracted to create a sculpture for the space.

The design, based on the students' work and later refined includes accessible pathways and seating areas throughout the layout of trees and gardens. Work progressed rapidly through the summer of 2021, with the Grand Opening taking place on June 22, 2022.



WATER RIDGE PARK PLAYGROUND EQUIPMENT



“

Community Led Projects strengthens the vitality of communities by activating and weaving the contribution of everyone connected to a place.

Mayor Michael Behiel

Water Ridge Park is a favorite spot for many residents and visitors, but it was lacking playground equipment. A group of local residents decided to form a committee and do some fundraising. In just over 10 months, it was complete! We extend our gratitude to the Committee Members who did an outstanding job!

The project was completed in August 2021.

WASTEWATER TREATMENT SYSTEM UPGRADES (LAGOON) GETS APPROVAL FOR ICIP FUNDING:

In June, 2021, the Governments of Canada and the Province of Saskatchewan announced approval of joint funding for Humboldt’s proposed Wastewater Treatment System Upgrades under the Investing in Canada Infrastructure Program (“ICIP”). More than 120 Saskatchewan infrastructure projects were submitted initially, with 23 projects receiving final approval across the province.

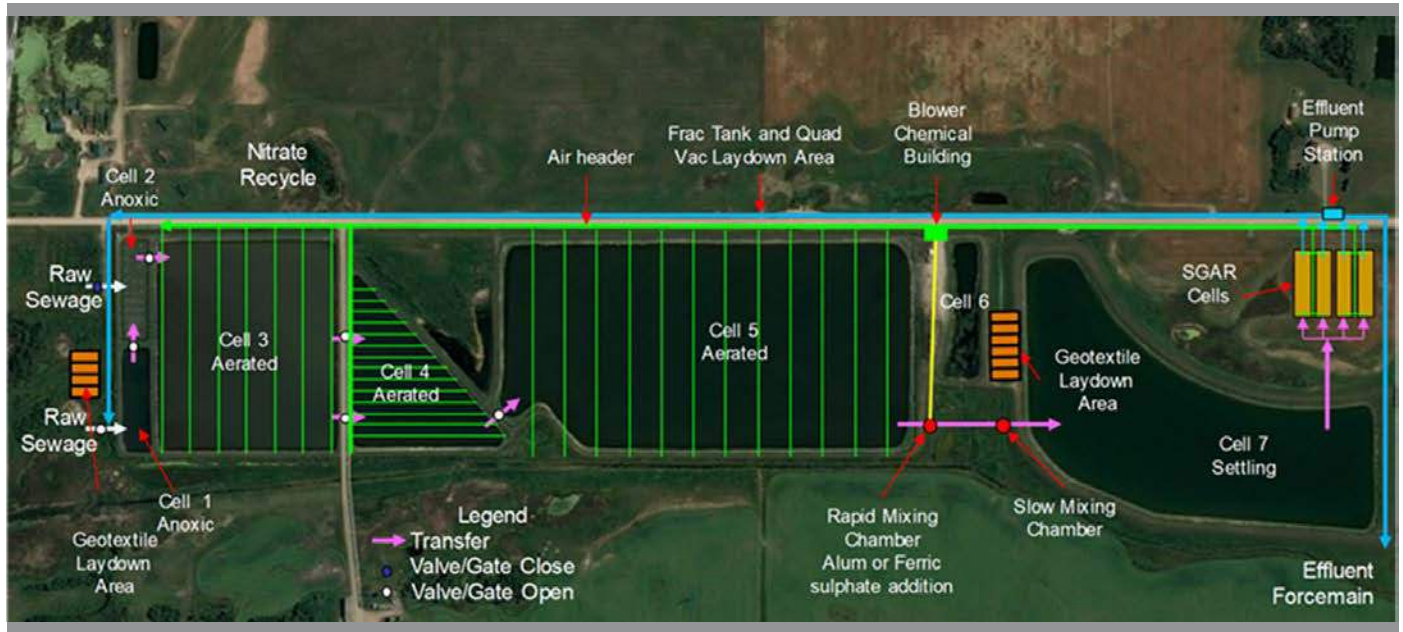
initiated ongoing discussions a number of years ago on our need for government support to complete this project. I thank Rob and Minister Harpauer for being instrumental in supporting this important infrastructure project. And I thank our Governments for their investments which will greatly reduce the financial impact such a project would otherwise have on our utility users, taxpayers and the City.”

The total cost for the wastewater upgrades is estimated to be \$34,053,000, which will be split with the Federal Government covering \$13,621,200 (40%) and the Province covering \$11,349,865 (33%) which means the City of Humboldt will fund the remaining \$9,081,935 (27%).

The City currently has a traditional lagoon system which is constructed to accommodate a population of up to 6,000 people. The treatment is now near capacity, so to prepare for growth, the system is being designed to increase our treatment capacity to a population of 10,000.

Mayor Michael Behiel said, “Former Mayor, Rob Muench and our local MLA, Donna Harpauer,

The project is currently in the design phase with construction expected to begin in spring 2023.



FEDERAL GOVERNMENT CONTRIBUTION: \$13.6M

PROVINCIAL GOVERNMENT CONTRIBUTION: \$11.3M

CITY OF HUMBOLDT CONTRIBUTION: \$9M

PROJECT TOTAL: \$34,053,000

BHP ANNOUNCEMENT



On August 17, 2021, BHP approved \$7.5 billion (CAD) in capital expenditure for the Jansen Stage 1 potash project located 60 km east of Humboldt.

“BHP has been a majority contributor to the area both economically and socially,” affirms Mayor Behiel. “They’ll continue with that, and we are grateful for that contribution. It has the potential to expand so much more into our infrastructure and result in an increased tax base that’s going to help maintain the city’s standards of living and hopefully decrease the tax burdens on our taxpayers as a result.”

When BHP started with the project a decade ago, a study was conducted to determine what Humboldt would need to expand to accommodate a potential influx in population. “The study was one of the reasons that initiated our review of the lagoon and wastewater treatment facilities and initiated the \$35,000,000 expansion. We recognized that if our population increased at the potential rate as a result of something like BHP moving forward, we were going to need to improve our infrastructure and public facilities,” says Mayor Behiel.

BRONCOS TRIBUTE CAMPAIGN LAUNCHED

On April 5, 2021, the Humboldt Broncos Memorials Committee (comprised of members of the 2017-2018 Humboldt Broncos families, Humboldt Broncos Board members, Humboldt Public Art committee members, and members of City Council) unveiled its vision for a Humboldt Broncos Tribute Centre and Roadside Memorial to pay tribute and honour the 2017-18 Humboldt Broncos. The vision includes a multipurpose ice and event arena, gallery, and community-use spaces including fitness and therapy spaces. The roadside memorial will be located near the location of the collision at the intersection of Highways 35 and 335. The concepts are estimated to cost approximately \$35 million.

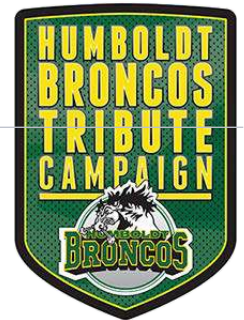
Like the many initiatives and movements that have been created in honour of the 2017-18 Humboldt Broncos by their friends and families, the Tribute Center and roadside memorials will serve as everlasting monuments for generations. They will inspire youth to achieve their dreams, honour those that have been lost or affected, and remind Canada and the world of the importance of family, friendships and the positive life lessons that

come from sports, teamwork and selfless community service.

In addition to the direct economic benefits created by its construction and operation, the Tribute Centre would provide social and community benefits and could support the growth of ancillary industries such as sports competitions, tourism, conferences and events, and skills development and training.

Funding for the project will come from a national, provincial, and local fundraising campaign, and by partnerships with corporate Canada and surrounding communities. We do not anticipate any property tax increases to fund the construction of the Tribute Centre.

For more information about the campaign, go to www.broncostributecampaign.com.



ECONOMIC HIGHLIGHTS

ECONOMIC HIGHLIGHTS



CENSUS 2021

GROWTH RATE

In 2021, according to the 2021 Census, Humboldt saw a considerable increase in population from 2016 to 2021. Our population grew by 2.79% from 5,869 to 6,033 in 5 years.

“

I am definitely pleased to see that Humboldt's population did take a near 3% increase in size. To me, it is a testament to the hard work of our businesses and City Administration in ensuring that Humboldt remains an extremely attractive community for businesses and families.

Mayor Michael Behiel



4,998

5,678

5,869

6,033



2006



2011



2016



2021

BUSINESS 2021

BUSINESS LICENSES

In 2021, following business licensing renewal notices being issued, Council received requests from some home-based business owners to review the rates. They felt they were being charged too much in comparison to other Saskatchewan cities.

In 2021, Administration reviewed the Business Licensing Bylaw. They found a pattern of inconsistencies when it came to the categorization and charges for home-based businesses.

Further, when the Zoning Bylaw was referenced for its requirements for home-based businesses it was discovered that there were a number of businesses operating without proper land use permits.

It was then proposed that the City amend the bylaw to further clarify different types of business (using the Zoning Bylaw home-based business criteria), simplify trades and subcontractors, and further analyze the merit in non-resident businesses.

The recommendation was approved by Council and the new fee structure was implemented.

	2021	Total Values	2020	Total Values
Home Based Businesses:	250	\$59,982	281	\$63,480
Store Front Businesses:	207	\$20,550	189	\$18,800
TOTALS:	457	\$80,532	470	\$82,280

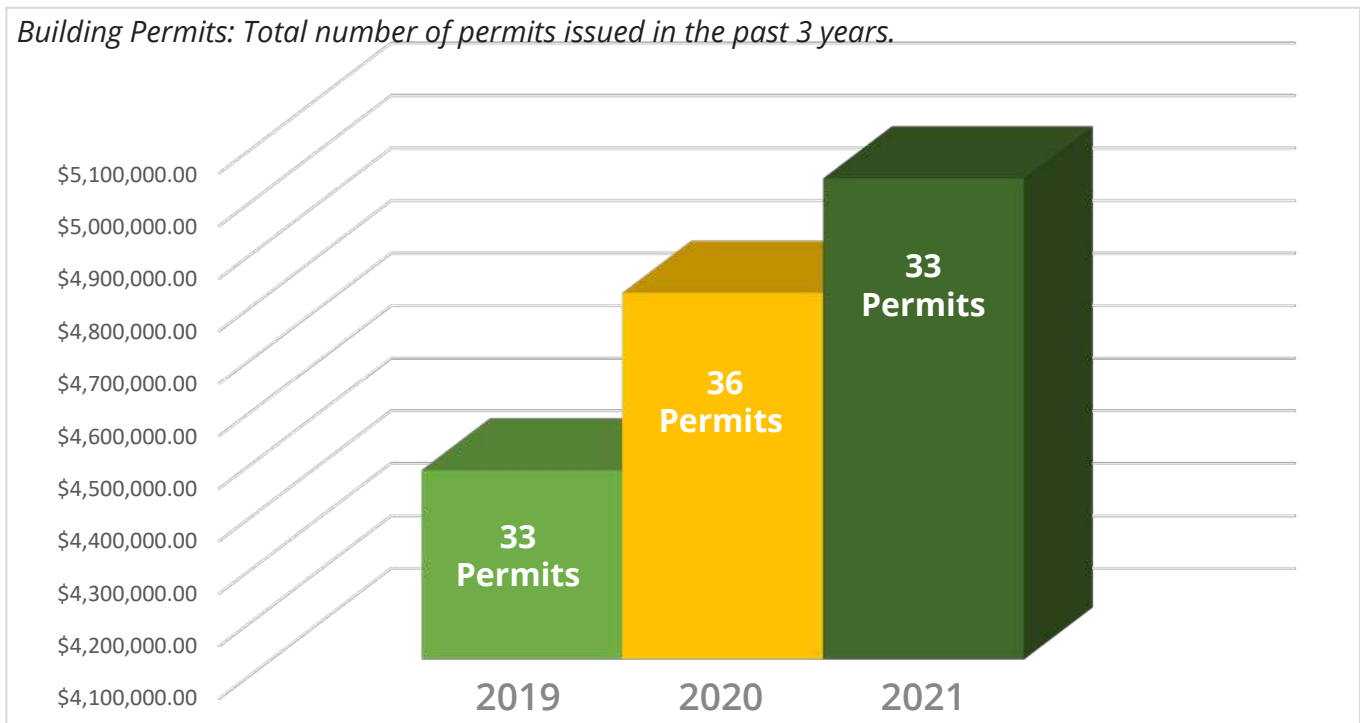


DEVELOPMENT PERMITS

Building Permits: Type and Value

	2021	2020	2019
	Estimated Value:	Estimated Value:	Estimated Value:
New Construction			
Single Unit Dwellings	\$950,000	\$803,808	\$0
Multi-Unit Dwelling Building	\$0	\$0	\$0
Commercial & Industrial	\$1,500,000	\$350,000	\$3,072,789.00
Government & Institutional	\$60,000	\$60,000	\$0
Renovations & Additions			
Single Unit Dwellings	\$265,750	\$705,184	\$261,376.17
Multi-Unit Dwelling Building	\$0	\$0	\$254,000.00
Commercial & Industrial	\$1,748,000	\$2,878,770	\$855,901.00
Government & Institutional	\$492,000	\$0	\$16,000.00
TOTAL :	\$5,015,750	\$4,797,762	\$4,460,066.17

Building Permits: Total number of permits issued in the past 3 years.





FINANCIAL STATEMENT **DISCUSSION AND ANALYSIS**

“

The financial statement discussion and analysis (FSD&A) reports to stakeholders on how the financial resources entrusted to The City of Humboldt are being managed to provide municipal services and infrastructure. It explains any significant differences in the financial statements between the reported year and the previous years. The FSD&A also identifies trends, risks and anticipated events that could have financial implications.

Introduction

The financial statements consist of:

Consolidated Statement of Financial Position *(summary of financial assets and liabilities, net financial assets, non-financial assets and accumulated surplus at year end)*

Consolidated Statement of Operations and Accumulated Surplus *(summary of the annual surplus for the year, consisting of revenues reflecting what operating and capital funds were raised in the year and expenses reflecting how funds were used during the year, including the annual costs for owning and using capital assets (amortization), plus the change in the net value of the government business enterprise)*

Consolidated Statement of Changes in Net Financial Assets *(a reconciliation between the net revenues earned in the year to the change in net financial assets). This statement shows the annual surplus, with a reversal of the non-cash accruals for amortization and sale of assets, less donated assets and the spending to acquire new capital assets in the year. The change in net financial assets is an indicator of whether revenues raised in the year were sufficient to cover the spending in the year)*

Consolidated Statement of Cash Flows *(summary of how the City's cash position changed during the year, highlighting sources and uses of cash, including the use of cash to acquire capital assets)*

City Administration is responsible for preparing the following FSD&A and the audited consolidated financial statements. The FSD&A and the consolidated financial statements should be read in conjunction with the financial and statistical schedules.



FINANCIAL
HIGHLIGHTS

Key Financial Factors in 2021



FINANCIAL POSITION

Financial assets are comprised of cash, tax receivables and accounts receivable.

Liabilities include accounts payable and accrued liabilities, wages and benefits payable, deposits and deferred revenue, long term debts, and vested sick leave.

Non-financial assets include tax title lands, prepaid expenses, supplies inventory, land available for sale, and capital assets.

The accumulated surplus for 2021 is \$56.6 million, an increase of \$2.3 million from 2020.

	2021	2020	2019	2018	2017
Financial Assets:	\$10,352,590	\$10,732,523	\$10,453,497	\$8,841,236	\$7,642,942
Financial Liabilities:	\$4,709,595	\$5,646,593	\$6,444,305	\$7,195,180	\$6,698,554
Net Financial Assets	\$5,642,995	\$5,085,930	\$4,009,192	\$1,646,056	\$944,388
Non-Financial Assets:	\$50,982,054	\$49,253,344	\$46,549,709	\$44,705,875	\$44,128,685
Accumulated Surplus:	\$56,625,049	\$54,339,274	\$50,558,901	\$46,351,931	\$45,073,073

The consolidated statement of financial position shows net financial debt (liabilities) of \$4.7 million, which is a decrease of \$936,998 from 2020.

CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

The consolidated statement of operations and accumulated surplus shows an excess of revenue over expenses before capital transactions of \$2 million compared to \$3.2 million in 2020.

Revenue in 2021 was \$16.2 million, which is virtually on par with 2020.

A summarized Statement of Operations for the past 5 years is reflected below. A review of the operational revenues and expenses over 5 years indicate that while the City of Humboldt's expenses have increased, the increase in revenues indicates that there was sufficient funding to support the current level of services.

	2021	2020	2019	2018	2017
Total Revenues	\$16,190,591	\$16,396,246	\$17,729,472	\$15,796,653	\$15,706,776
Total Expenses	(\$15,350,422)	\$(14,380,741)	\$(14,449,634)	\$(13,867,760)	\$(13,809,174)
Operating Surplus (Deficit)	\$840,169	\$2,015,505	\$3,279,838	\$1,928,893	\$1,897,602
Provincial/Federal Capital Grants	\$1,445,606	\$1,764,868	\$927,132	\$186,902	\$1,056,884
Total Surplus (Deficit)	\$2,285,775	\$3,780,373	\$4,206,970	\$2,115,795	\$2,954,486

REVENUES

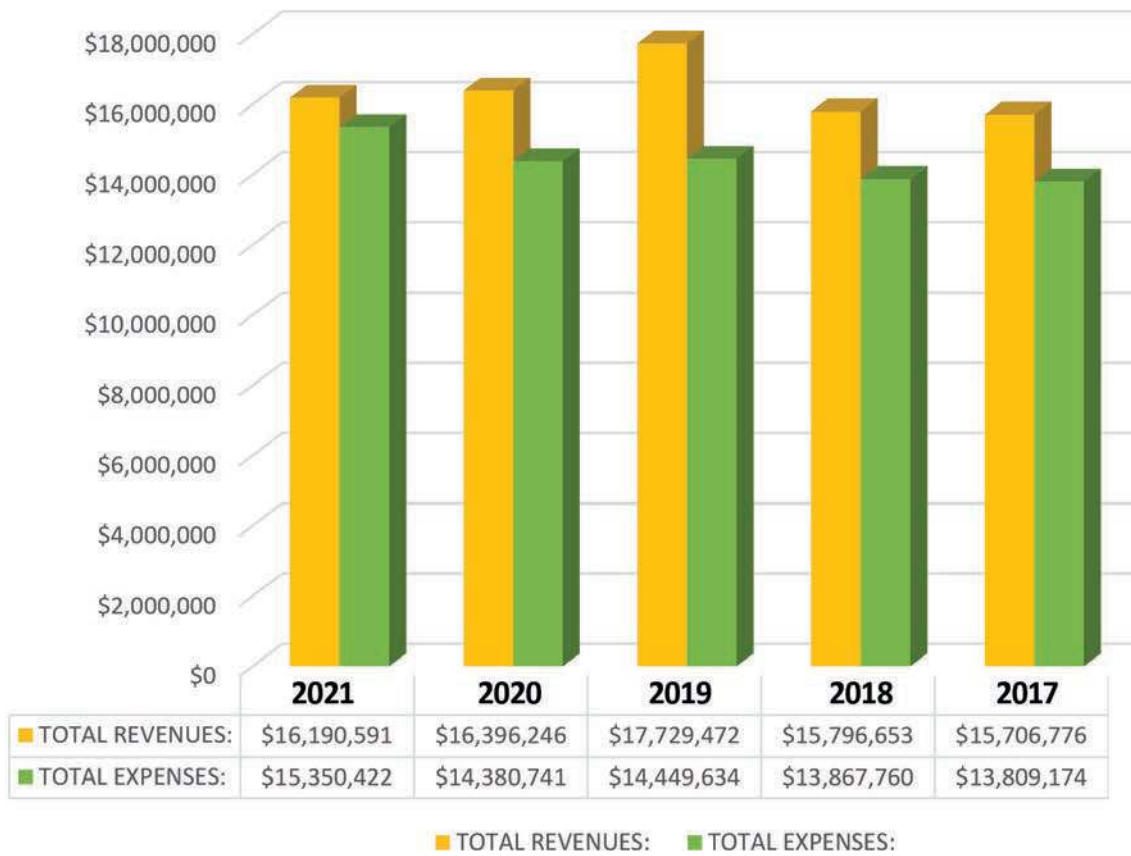
In 2021, the total revenues were \$16,190,591. The main sources of revenues are Property Taxes, User Charges and Fees, Operating Grants and Donations, as reflected below.

	2021	2020	2019	2018	2017
Property Taxes & Other	\$10,169,137	\$10,394,367	\$9,836,210	\$9,707,915	\$10,055,339
Unconditional Revenue:					
User Charges & Fees:	\$5,698,459	\$5,456,930	\$5,643,521	\$5,558,454	\$5,275,813
Conditional Grants:	\$195,996	\$294,589	\$271,223	\$171,022	\$222,866
Tangible Capital Asset Sales - Gain (loss)	\$(299,610)	\$59,591	\$(13,840)	\$(19,688)	\$49,999
Land Sales - Gain (Loss):	\$126,067	\$0	\$3,300	\$119,001	\$(49,665)
Investment Income & Commissions	\$68,007	\$108,074	\$182,246	\$118,184	\$53,819
Other Revenues:	\$232,535	\$82,695	\$1,806,812	\$141,765	\$98,605
TOTAL REVENUES:	\$16,190,591	\$16,396,246	\$17,729,472	\$15,796,653	\$15,706,776

EXPENSES

In 2021, the total consolidated operating expenses were \$15,350,422, which included General Government Services, Protective Services, Transportation, Environmental and Public Health, Planning and Development, Recreation and Cultural Services and Utility Services.

	2021	2020	2019	2018	2017
General Government Services	\$1,775,614	\$1,369,075	\$1,312,186	\$1,030,389	\$1,212,728
Protective Services	\$1,421,494	\$1,392,999	\$1,152,570	\$1,272,283	\$1,376,681
Transportation Services	\$2,830,725	\$2,889,892	\$2,801,102	\$2,653,047	\$2,730,183
Environmental and Public Health Services	\$872,243	\$731,188	\$689,807	\$672,877	\$901,625
Planning and Development Services	\$342,431	\$296,558	\$310,674	\$318,123	\$481,360
Recreation and Cultural Services	\$3,963,874	\$3,850,498	\$4,205,317	\$4,195,982	\$3,873,009
Utility Services	\$4,144,041	\$3,850,531	\$3,977,978	\$3,725,059	\$3,233,588
Total Expenses	\$15,350,422	\$14,380,741	\$14,449,634	\$13,867,760	\$13,809,174



TANGIBLE CAPITAL ASSETS

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. The cost less residual value of the tangible capital assets are amortized on a straight-line basis over the assets estimated useful lives, ranging from five to 100 years.

The City's total net book value of tangible capital assets increased by \$1.5M in 2021. The largest asset category is water & sewer infrastructure with a net book value of \$21.6M followed by roadways (transportation) with a net book value of \$17.2M. The tables below reflect the net book value of the tangible capital assets by object in 2021 in comparison to 2020, and tangible capital assets by function.

Tangible Capital Assets by Object:

	2021	2020	2019
Land:	\$1,261,149	\$1,261,149	\$1,261,149
Land Improvements:	\$1,599,430	\$1,594,214	\$1,589,163
Buildings:	\$11,598,839	\$11,972,953	\$10,342,440
Machinery and Equipment:	\$3,653,800	\$3,472,700	\$3,240,305
Fleet:	\$253,881	\$323,971	\$388,778
Linear Assets	\$30,368,413	\$28,657,122	\$27,555,427
Assets Under Construction:	\$1,883,031	\$1,812,545	\$1,983,888
NET BOOK VALUE:	\$50,618,543.00	\$49,094,654	\$46,361,150

Tangible Capital Assets by Function:

	2021	2020	2019
General Government:	\$138,945	\$141,558	\$167,970
Protective Services:	\$993,769	\$1,081,925	\$800,248
Transportation Services:	\$17,282,971	\$16,246,416	\$16,023,796
Environmental & Public Health:	\$132,514	\$142,167	\$151,820
Planning & Development:	\$105,710	\$112,308	\$119,063
Recreation & Culture:	\$10,337,993	\$10,193,345	\$8,809,889
Water & Sewer:	\$21,626,642	\$21,176,936	\$20,288,366
NET BOOK VALUE:	\$50,618,544	\$49,094,655	\$46,361,152

GROSS EXTERNAL DEBT

The financing of capital projects comes from various sources including operating revenues, user fees and charges, development levies, transfers from reserves, external funding, and long term debt.

The funding of the capital projects is dependent on the project and varies from year to year. The City of Humboldt's current debt level is \$2.9M or \$493 per capita. The majority of debt servicing for the City of Humboldt is paid for by an allocation of user charges and fees.

The table below lists the loan balances as of December 31, 2021 along with the details surrounding each loan. No new loans were incurred in 2021 therefore the total loan balance decreased. This is a good indicator that capital projects were achieved without taking on additional external debt as capital assets increased.

The debt limit of the City is \$15 Million. The debt limit for the City has been established by the Saskatchewan Municipal Board (the Municipalities Act section 161(2)).

Lender	Loan Purpose:	Loan Balance at Dec 31, 2021	Loan Rate:	Annual Debt Servicing for 2021	Expiry:
RBC	Protective Services	\$0	4.23	\$0	November 2021
RBC	Transportation Services	\$0	3.93	\$0	November 2021
RBC	Transportation Services	\$725,640	3.70	\$39,048	December 2035
Municipal Finance Corporation	Recreation and Culture Services	\$642,808	2.90	\$117,900	December 2026
Municipal Finance Corporation	Utility Services	\$1,605,703	3.65	\$50,350	November 2042
TOTAL:		\$2,974,151		\$207,298	

Five Year Per Capita Long Term Debt:

	2021	2020	2019	2018	2017
Gross External Debt:	\$2,974,151	\$3,340,428	\$3,826,017	\$4,433,375	\$5,101,088
Capita per Census *	6033	5,869	5,869	5,869	5,869
Debt per Capita	\$492	\$569	\$652	\$755	\$869
Interest on Long Term Debt Expense:	\$113,991	\$129,189	\$148,440	\$170,088	\$192,350
Interest per Capita:	*18.89	*22.01	*25.29	*28.98	*32.77

SCHEDULE OF TAXES

The City of Humboldt receives its total revenues from a variety of sources with property taxes being the largest. The property tax levy is what is used to balance the City's current year operations based on services budgeted in the year.

	2021	2020	2019	2018	2017
Abatements and adjustments	\$(5,981)	\$(28,515)	\$(2,996)	\$(9,570)	\$(61,972)
Net Municipal Taxes	\$6,506,063	\$6,353,073	\$6,264,467	\$6,115,861	\$5,915,681
Trailer license fees	\$6,547	\$7,658	\$7,779	\$9,228	\$10,328
Penalties on tax arrears	\$52,236	\$57,581	\$60,745	\$64,736	\$41,617
Special tax levy - Hospital Loan	\$0	\$0	\$0	\$0	\$157,637
Special tax levy- Infrastructure Levy	\$518,286	\$511,920	\$512,960	\$490,665	\$487,149
Special tax levy - Business Improvement Levy	\$24,986	\$23,716	\$23,953	\$24,021	\$19,692
Special tax levy- Local Improvement Levy	\$0	\$10,826	\$25,783	\$0	\$400,270
Special tax levy - Road Levy	\$268,181	\$264,810	\$265,305	\$246,936	\$245,209
Special tax Levy - Storm Water Levy	\$651,451	\$650,507	\$635,054	\$619,856	\$620,210
Taxation revenue (note 1)	\$8,027,750	\$7,880,091	\$7,796,046	\$7,571,303	\$7,897,793

Note 1 – the above taxation amount is the total taxes invoiced, including supplements, surcharges, discounts and abatements for the year

Five Year Summary of Tax Revenue and Arrears:

	2021	2020	2019	2018	2017
Taxation Revenue:	\$7,898,590	\$7,880,091	\$7,796,046	\$7,571,303	\$7,897,793
Capita Per Census *:	6033	5,869	5,869	5,869	5,869
Taxation Revenue Per Capita:	\$1,309	\$1,343	\$1,328	\$1,290	\$1,346
Tax Arrears at End of Year:	\$93,267	\$86,934	\$80,376	\$83,821	\$100,382
Tax Arrears as a % of Taxation Revenue:	1.18%	1.10%	1.03%	1.11%	1.27%
Taxation as % of General Operating Revenue:	48.67%	48.06%	43.97%	47.93%	50.28%

RESERVES

Reserves are an important cash flow tool which allows for funding and cash to be set aside in a reserve account to finance future projects, when needed. At the end of 2021, the City's reserves were \$8.4M.

	2021	2020	2019	2018	2017
Reserves Balance:	\$8,492,767	\$8,716,287	\$8,072,570	\$6,000,463	\$6,217,495
Capita per Census *	\$6,033	\$5,869	\$5,869	\$5,869	\$5,869
Reserve Balance per Capita:	\$1,408	\$1,485	\$1,375	\$1,022	\$1,059



CONSOLIDATED
FINANCIAL STATEMENTS

Approved by Council

Prepared by:



CITY OF HUMBOLDT

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