

CITY OF HUMBOLDT

ANNUAL REPORT

2019



Purpose:

The purpose of this report is to present Council, residents and stakeholders a summary of the financial and operational activities for the year ended December 31, 2019.

This document is available on our website for download and review at www.humboldt.ca.

Prepared and Presented by:

The Office of the City Manager, Department of Finance and Corporate Communications with the cooperation of all departments of the City of Humboldt.

Vision:

“As a hub of cultural and economic life, Humboldt celebrates its values and identity and attracts people and investment from around the world.”

Mission & Commitment:

“Is to establish a positive atmosphere that will enhance the quality of life and the sustainability of our community.”

Core Values:



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MESSAGE FROM THE MAYOR

Rob Muench



Pictured right:
Mayor Rob Muench

*“I will truly, faithfully and impartially,
to the best of my knowledge and ability,
perform the duties of this office.”*

~ Oath of Member of Council ~

Dear Readers,

As we moved into 2019, the City of Humboldt began to get back to normal. Now entering into 2020, we find ourselves amid the COVID-19 pandemic. We are relying on our lessons learned in 2018 and 2019, and remain positive during difficult times that have strengthened our entire community.

2019 was a remarkable year in many aspects. Collectively, Administration and Council did an exceptional job as the City was able to achieve capital project goals, while keeping tax increases low. This has moved our rates down in to the mid-range compared to other cities within the province.

We invested \$3.8 million in our infrastructure including roads and water mains. Moving forward, we are focusing on the challenge of upgrading our lagoon capacity to accommodate a population of 8-10,000. Although this will be a significant expense, it can only be viewed as a positive factor as it is an indication of the growth of our city. We are doing this while improving our recreational facilities and parks.

In the months and years ahead, we will persevere and continue to be the community where our families are safe, our businesses can prosper, and sports and recreation bring us together in the spirit of friendship.

Sincerely,

A handwritten signature in black ink, appearing to be 'Rob Muench', written over a horizontal line.

Rob Muench, Mayor of the City of Humboldt



CITY COUNCIL

City of Humboldt

City Council recognizes that their decisions and actions impact the lives of all residents and property owners in our community. City Council’s role is to provide leadership and to create policies for the betterment of our community. Council members collectively make decisions about what services our municipality will provide to its citizens, how those services will be provided, and at what level.

City Council is committed to fulfilling the obligations and duties of public offices in a responsible manner and to the highest ethical standards.

“Municipal council makes decisions that will affect the municipality as a whole.

Decisions made by municipal council members affect the services that people rely on every day.”

~ Government of Saskatchewan ~



Top Picture:
 Back row:
 Councillor Michael Behiel,
 Councillor Sandy Weyland,
 Councillor Owen Hopfner,
 Councillor Larry Jorgenson
 Front row:
 Councillor Roger Nordick,
 Mayor Rob Muench,
 Councillor Lorne Pratchler

Bottom Picture, left to right:
 Councillor Larry Jorgenson,
 Councillor Owen Hopfner,
 Mayor Rob Muench,
 Councillor Sandy Weyland,
 City Manager, Joe Day,
 Councillor Michael Behiel,
 Councillor Lorne Pratchler,
 Councillor Roger Nordick

CITY MANAGER

Joe Day



Pictured right:
Joe Day, City Manager

I am pleased to present the City of Humboldt's 2019 Annual Report. Although the primary purpose of any city's annual report is to present the financial position of the organization at the end of the last financial year, a truly informative annual report also conveys a message about how and why the City is spending its money the way it does. This report showcases the progress and the momentum of the priorities and projects that make Humboldt a City of opportunities in the heart of the province of Saskatchewan.

Over the past few years, there has been a concerted effort under the direction of the City Manager's office to be more transparent in the City's financial operations, and to develop better long-term planning to further develop financial stability. The need for financial constraint must be balanced with the need for replacement of key infrastructure and recreational amenities. For 2019, City Council along with Administration found that balance and continues to keep the City on a sustainable path.

Like most cities, we are faced with the challenge of aging water main, sewer main and roadway infrastructures, all of which require a substantial financial investment to refurbish. The 2019 budget allocated just over \$2.0 million (12.35% of the budget) to public works projects focusing on infrastructure renewals.

Humboldt is an attractive community because we do more than just fix the pipes in the ground and try to

keep the roads maintained. A City like Humboldt cannot overlook the cultural and recreational needs of its citizens and visitors. With a little over \$500,000 in 2019 funding, a number of cultural and recreational projects were addressed that focused on maintaining our existing facilities, such as:

- Repairs to the Museum front steps
- Replacement of the Air Exchange system at the Aquatics Centre
- Construction of additional walking trails
- Replacement of ball diamond fencing
- A study initiated to develop a new park along the north side of 16th Avenue

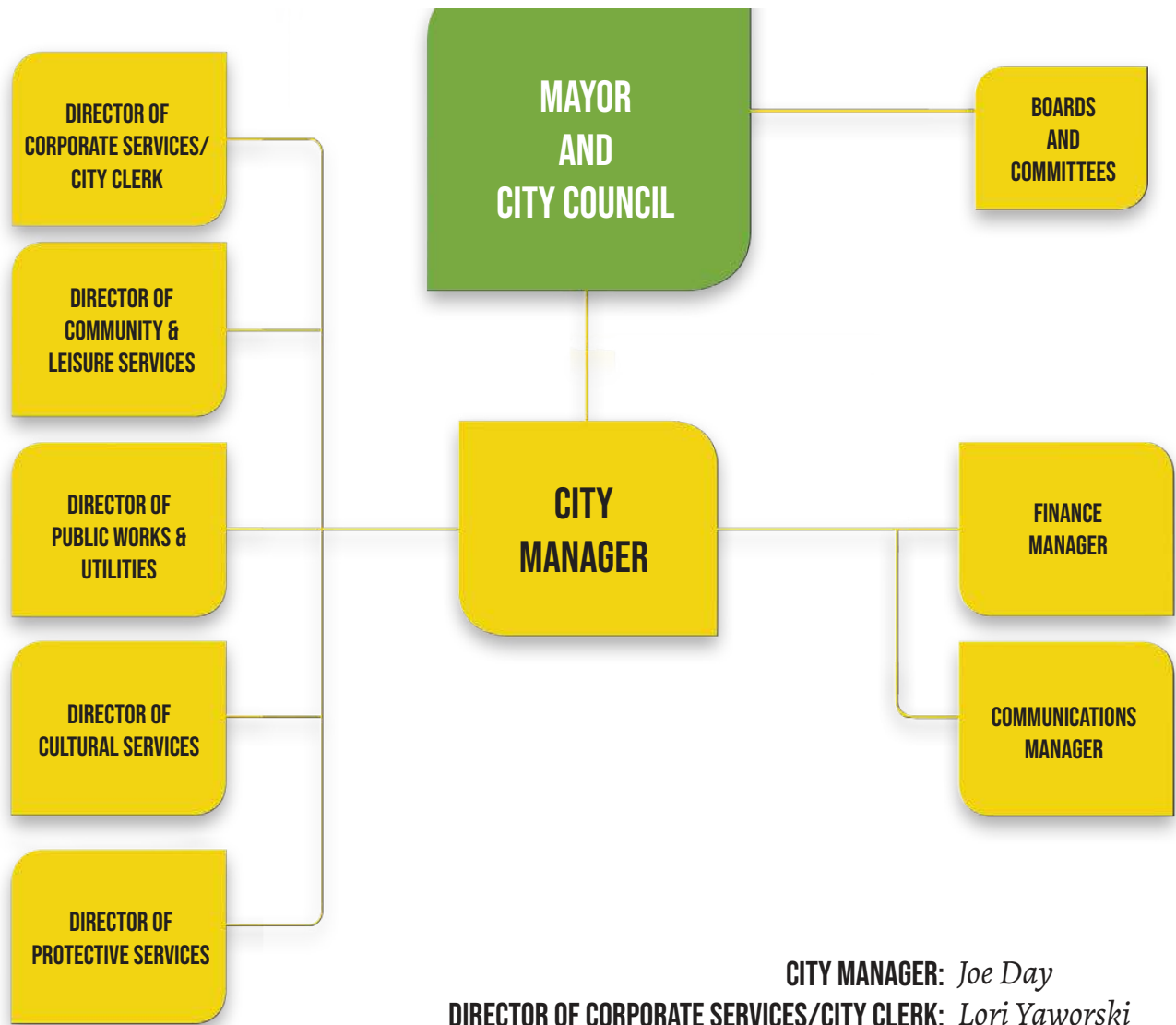
It is a matter of immense pride to be working with a collaborative Council, an enthusiastic and dedicated Administration, and having the support of our residents and business owners. We will continue to deliver the needs of our community and managing our growth in a sustainable manner, while being mindful of the taxpayer. We are building on a solid foundation that future generations will be proud to call home.

Sincerely,

Joe Day, City Manager

CITY OF HUMBOLDT

Organizational Chart



CITY MANAGER: *Joe Day*
DIRECTOR OF CORPORATE SERVICES/CITY CLERK: *Lori Yaworski*
DIRECTOR OF COMMUNITY & LEISURE SERVICES: *Michael Ulriksen*
DIRECTOR OF PUBLIC WORKS & UTILITIES: *Peter Bergquist*
DIRECTOR OF CULTURAL SERVICES: *Jennifer Fitzpatrick*
DIRECTOR OF PROTECTIVE SERVICES: *Mike Kwasnica*
FINANCE MANAGER: *Jace Porten*
COMMUNICATIONS MANAGER: *Penny Lee*

The City Manager, Directors and Managers collectively comprise the Administrative Leadership Team, which set Administrative Policies and ensures implementation of Council policies, bylaws and City programs.

ECONOMIC GROWTH

Humboldt saw new businesses start their venture, and witnessed growth in existing businesses that have serviced our region for many decades.

Pictured right:

Images 1 -4: Red Swan Pizza Grand Opening

Image 5: Humboldt Ink Grand Opening

Images 6 - 9: Humboldt Home Hardware Grand Re-Opening

Image 10: Peavey Mart Grand Re-Opening

Image 11: Sobey's Liquor Store Grand Opening



BUILDING PERMITS ISSUED IN
2019 VALUED AT:

\$3.1M

TOTAL AMOUNT COLLECTED IN
FINES:

\$5920

TOTAL NUMBER OF BUSINESS
LICENSES ISSUED IN 2019:

326

TOTAL SOCIAL MEDIA
FOLLOWERS:

4,174

Pictured top right:
Mayor Rob Muench and
Santa (Councillor
Larry Jorgenson)

Bottom right:
Bust of
Alexander von Humboldt
located in front
of the Humboldt &
District Museum,
Humboldt, SK

CORPORATE SERVICES

Tickets for Toys Donation

Each year for the month of November, all money collected for fines issued by the City of Humboldt is donated to a charity or a good cause initiative in the city. In 2019, \$625 was raised and donated to the Humboldt Kinettes for their “Christmas Cheer Program”. Items were purchased with the proceeds to go into much needed gift baskets that were later presented to 60 families.

Community Christmas Tree Lighting

After a number of years of absence, The City of Humboldt renewed the old tradition of a “Community Christmas Tree Lighting” in December 2019. It was a tradition remembered by many, and a new tradition to a second generation of Humboldt residents. The City plans to expand the event by adding something new each year, giving everyone something to look forward to.

Alexander von Humboldt's 250th Birthday

September 14th, 2019 marked what would have been the 250th birthday of our City's namesake, Alexander von Humboldt.



CULTURAL SERVICES

Sending Love From Humboldt

The “Sending Love from Humboldt” installation has become a community favorite since its debut on July 9th, 2019, thanks to the Public Art Committee and the Museum Foundation. The idea that Humboldt has been the recipient of a great deal of love from around the world and that this effort is designed to send love back out to the world. They also extend thanks to the Humboldt Museum and Gallery Public Foundation for support in funding the community project.



Métis Cultural Arts Event

The Métis cultural arts event in partnership with the Prairie Central District for Sport, Culture and Recreation featured artists who showcased Métis jigging and sash weaving at Original Humboldt in August 2019.

Humboldt & District Gallery Celebrates 5 Years

The gallery celebrated 5 years of operation in January 2019 and in that time presented 66 exhibits of various media and worked with 588 artists. The second floor contains the display of the Humboldt Broncos Memorial donations that were received by the community.



TOTAL VOLUNTEER HOURS & SUPPORT:

2,024

TOTAL ACRES AT ORIGINAL HUMBOLDT:

80

TOTAL NUMBER OF STEPS IN THE WATER TOWER:

143

NUMBER OF YEARS THE MUSEUM SERVED AS A POST OFFICE:

63

Pictured top left: Jenna and Clarke Pauli, “Sending Love From Humboldt”
Photo Credit: Brett Parker

Bottom Left: Historic Water Tower

Bottom right: Humboldt & District Gallery 5th Anniversary Celebration

TOTAL NUMBER OF LEISURE
PASSES PURCHASED:

1478

TOTAL KM OF NEW TRAILS:

700m

TOTAL NUMBER OF TREES
PLANTED:

390

TOTAL NUMBER OF SWIM
LESSONS:

959

Pictured top right:
Water Ridge

Middle right:
Carl Schenn Park

Bottom right:
Summer Sizzler Midway
2019

PARKS, RECREATION, & LEISURE SERVICES

Leisure Access Program

In early 2019, Council approved Leisure Services’ recommendation to implement a “Leisure Access Program” offering low income residents with the opportunity to access a Leisure Pass at a discounted price beginning in January 2020.

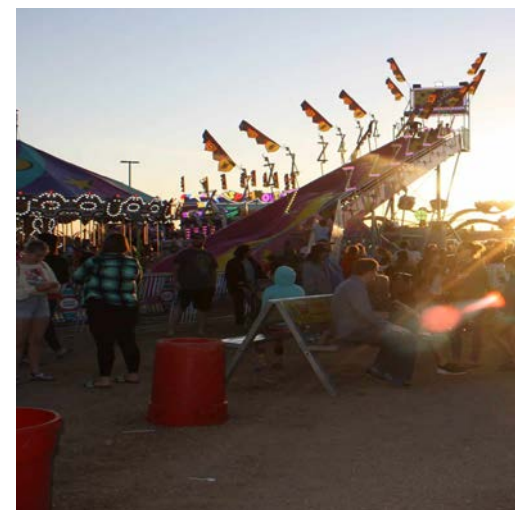
Federal Gas Tax Fund Allocated

For 2019, the City budgeted to receive \$346,000 as its 2019 revenue from the Federal Gas Tax Fund. Due to the Federal Government using a more current funding model and the 2011 census numbers, the top-up allocation for the City of Humboldt was an additional \$361, 120 for a grand total \$707, 120.

Being that the top-up of \$361,120 received from the Federal Gas Tax program was not anticipated when the 2019 budget was completed, it was applied to the development of Centennial Park in 2020.

2019 Summer Sizzler

Although exact attendance numbers are not possible, we estimate that over 5000 unique visitors took in the Summer Sizzler in 2019, with a large portion taking in multiple attractions. The midway was the largest draw, followed by other free events such as the parade, Comic Con and the Strong Person Competitions.



HUMBOLDT FIRE & RESCUE

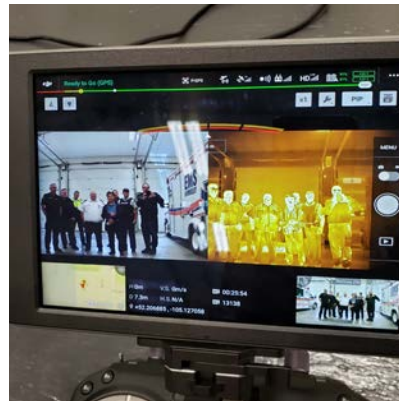


Drone Purchase

Humboldt Fire & Rescue, in partnership with the RCMP, Humboldt and District Ambulance Services and the City of Humboldt purchased a DJI Matrice 210 Enterprise Drone, a military grade drone at an approximate cost of \$30,000. The funding for this drone came primarily from reserves and with joint fund raising efforts, such as the Humboldt Emergency Services Charity Event and The Annual Emergency Services golf tournament.



The drone's primary use is intended for search and rescue because of its thermal imaging capabilities. It will also be used to enter into areas that are unsafe for first responders or rescue canines.



TOTAL CALLS RESPONDED TO IN 2019:

104

3 YEAR AVERAGE CALLS RESPONSES:

101

5 YEAR AVERAGE CALLS RESPONSES:

107

10 YEAR AVERAGE CALLS RESPONSES:

92

Pictured top left: DJI Matrice 210 Enterprise Drone (Nicknamed "The Black Bishop")

Center and Bottom left: Members of the Humboldt Emergency Services Team

Bottom right: Screen while drone is taking footage with thermal camera

TRAIN DERAILMENTS

Humboldt Protective Services and Emergency Services teams were put to task on Monday, December 9, 2019 when a Canadian Pacific Railway freight train derailed and caught fire near Guernsey, Saskatchewan, just 41KM south of the City of Humboldt.

The derailment involved 33 oil tank cars and one hopper car, spilling approximately 1.5 million litres of product, which ultimately started on fire. Crews were on site for approximately 40 hours taking control of the blaze.

Humboldt Fire Department was able to further assist at the scene by providing aerial coverage of the wreckage with the DJI Matrice 210 Enterprise Drone, purchased in the fall of 2019. This footage was instrumental and used by investigators that they normally would not have available to them.

Protective Services and Emergency Service teams were called out a second time when another train derailment

occurred just 8 weeks later on February 6th, 2020 and only 6KM from the December 9th incident. The second incident was on a slightly larger scale than the previous derailment. Unfavorable weather conditions caused additional strain on manpower and resources in order to contain and control the burning crude oil.

For a second time the drone proved its value by providing footage to investigators.

Pictured right and below:
CP Rail Train Derailment
February 6, 2020



PUBLIC WORKS & UTILITIES



New Lift Station

In May of 2019, reconstruction of Lift Station #3 commenced, which included all new equipment such as pumps, electronics, a backup level measurement device and a generator.

Lift Station #3 was later commissioned successfully on November 4, 2019 and performs well.

The total reconstruction cost was approximately \$1,117,000.00.

Lead Water Line Replacement Program

In late 2019, media attention turned to lead in water supplies in cities nationwide.

In 2017, prior to the nationally led “breaking story”, the City of Humboldt implemented an observation and preventative measures program offering testing to properties located in neighborhoods older than 1950. From those who voluntarily participated, Public Works identified approximately 25 properties within a small area of Humboldt that may have lead components used for service connections or have some sources of lead within the dwellings themselves.

In May of 2019, City Council enhanced its “Lead Water Service Replacement” incentive. The City will provide a reimbursement of up to \$750.00 to a property owner upon the replacement of a property owner’s portion of a lead water service.



CONCRETE WORK, PAVING & ROAD PRESERVATION:

\$1.1M

WATER MAIN REPLACEMENTS & REPAIRS:

\$309K

LIFT STATIONS, LAGOON & WATER TREATMENT:

\$1.6M

LANDSCAPING, STREETLIGHTS & DECOR:

\$111K

Pictured top left:
New Lift Station #3

Center left:
Water main Repairs

Bottom left:
Water main break

COMMUNITY INVOLVEMENT



The City of Humboldt is committed to creating a positive social environment. Getting involved with local organizations and showing support in any way we can is fundamental to fulfilling that commitment.

Proclamations and flag raisings, spending time mentoring children, planting trees and a game of floor hockey are just a few of the events that Council took part in 2019.

We are proud of our community and will continue to live up to our Vision and our Mission.



Pictured top left:
Mayor Muench during Big Brothers Big Sisters Mentoring Session

Center top left:
Flag Raising in recognition of World Refugee Day

Center bottom left:
Special Olympics Floor Hockey Team vs. City Council and Staff

Bottom left:
Mayor Muench assisting Tree Planting along 5th Ave. Trail

Bottom right:
Flag raising in recognition of Kin Canada

2017-18 HUMBOLDT BRONCOS



Remembering and honoring those lives that were lost, and those that were changed forever.

<http://humboldt.ca/tribute/>

2017-18 Humboldt Broncos 1st Year Memorial Service

2019 marked the 1st Anniversary of the 2017-18 Humboldt Broncos tragedy.

The City of Humboldt, in collaboration with representatives of the 2017-18 Humboldt Broncos Families, the Humboldt Broncos Junior 'A' Hockey Club and the Humboldt Ministerial Association, coordinated a personal and heart-warming Memorial Service at the Elgar Petersen Arena that was held on Saturday, April 6, 2019.

A significant component of the service was a candle lighting, where 29 candles were lit by family representatives when each name was called.

The service included performances by the Long Walkers Drumming Circle, a Children & Youth Choir comprised of students from various students within the region, Faith Schuler, and Araba Quaye. Two memorial and inspirational videos were also a part of the program.

A Moment of Silence was observed at 4:50 p.m., in recognition of the approximate time that the tragedy occurred in 2018.

Humboldt Broncos Memorial Committee

The committee is comprised of members of the 2017-2018 Broncos families, Humboldt Broncos Board members, Humboldt Public Art committee members, City Council, and municipal staff.

The Humboldt Broncos Memorials Committee has been working diligently since early 2019 to determine the most appropriate Humboldt Legacy Project that will memorialize and honor those involved in and affected by the tragedy of April 6th, 2018.

In the fall of 2019, the City of Humboldt engaged DCG Philanthropic Services to provide a feasibility study. This means DCG will assist the committee in determining what type of facility or structure is most appropriate.

Humboldt Broncos Memorial Exhibit

A representation of the many gifts that have been received are on display at the Humboldt & District Gallery, located at 601 Main Street, Humboldt, SK.

Here you can view messages of hope and healing from across the country and around the world.

2019 AUDITED FINANCIAL STATEMENTS

Overview and Discussion

TOTAL REVENUES

\$17.7M

TOTAL OPERATING EXPENSES:

\$14.4M

TOTAL DEBT REPAYED:

\$600K

TOTAL DEBT SERVICING:

\$147K

NET FINANCIAL ASSETS:

\$4M

The Office of the City Manager and the Department of Finance provide stewardship of the City of Humboldt's financial assets.

Together they provide financial reporting and control - including overseeing accounting, budgeting, purchasing and revenue services - and are responsible for the implementation of financial management policies that ensure the City is able to meet Council's future service expectations.

The net financial asset position is an indicator of our overall position to finance operations in the future. The 2019 Consolidated Financial Statements report the City of Humboldt's net financial assets at \$4.0 million, which is an increase of \$2.36 million from the 2018 Consolidated Financial Statements. This increase is attributed to no new debt in 2019 and repayment of more than \$600 thousand in debt repayment.

In 2019 total revenues collected from taxes, fees, grants and investment income totaled \$17.7 million compared to \$15.7 million in 2018. Federal and Provincial Capital Grants and contributions total \$900 thousand for 2019.

Expenses in 2019 are broken down as follows:

General Government Services:	\$1.3 million
Protective Services:	\$1.1 million
Transportation Services:	\$2.8 million
Environmental and Public Health Services:	\$700 thousand
Planning and Development Services:	\$300 thousand
Recreation and Cultural Services:	\$4.2 million
Utility Services:	\$3.9 million
Total Expenses:	\$14.5 million

CITY OF HUMBOLDT

CONSOLIDATED FINANCIAL STATEMENTS

The objective of an audit of a municipality is to express an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with Canadian public sector accounting standards.

Ultimately, the auditor must be satisfied that the financial statements of the municipality present fairly in all material respects the financial position and results of its operations and cash flows in accordance with Canadian public sector accounting standards. If the auditor feels that any municipal accounting policy results in a financial statement that materially misleads the readers of the statement he or she must report and explain the discrepancy in a management letter.

The auditor(s) are appointed by Council by way of resolution.

City of Humboldt
Consolidated Financial Statements
December 31, 2019

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Management's Responsibility

To the Ratepayers of the City of Humboldt:

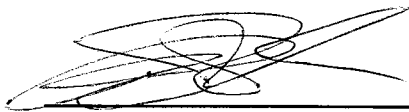
Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

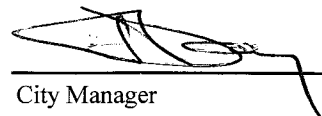
Council is composed entirely of council members who are neither management nor employees of the City. Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the annual consolidated financial statements. Council fulfills these responsibilities by reviewing the financial information and discussing relevant matters with management. Council is also responsible for the appointment of the City's external auditors.

MNP LLP is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically with both management and Council to discuss their audit findings.

July 27, 2020



Mayor



City Manager

Independent Auditor's Report

To His Worship the Mayor and City Council of the City of Humboldt:

Opinion

We have audited the consolidated financial statements of the City of Humboldt (the "City"), which comprise the consolidated statement of financial position as at December 31, 2019, and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2019, and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the City to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Humboldt, Saskatchewan

July 27, 2020

MNP LLP

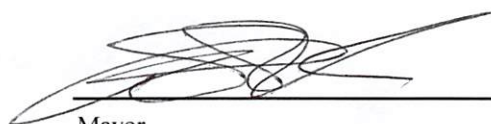
Chartered Professional Accountants

City of Humboldt
 Consolidated Statement of Financial Position
 As at December 31, 2019


Statement 1

	2019	2018
		<i>(restated - Note 10)</i>
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	8,026,279	6,540,682
Taxes Receivable - Municipal (Note 3)	472,730	408,083
Other Accounts Receivable (Note 4)	738,645	631,384
Land for Resale (Note 5)	919,417	919,417
Local Improvements Receivable	163,041	160,604
Long-term Investments (Note 6)	133,385	181,066
Total Financial Assets	10,453,497	8,841,236
FINANCIAL LIABILITIES		
Accounts Payable and Accrued Liabilities Payable	936,168	995,433
Deposits and Performance Bonds	431,067	465,192
Deferred Revenue (Note 7)	1,251,053	1,301,180
Long-Term Debt (Note 8)	3,826,017	4,433,375
Total Financial Liabilities	6,444,305	7,195,180
NET FINANCIAL ASSETS	4,009,192	1,646,056
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	46,361,151	44,524,228
Prepayments and Deferred Charges	22,642	16,109
Inventory of Materials and Supplies	165,916	165,538
Total Non-Financial Assets	46,549,709	44,705,875
Accumulated Surplus (Schedule 8)	50,558,901	46,351,931

Commitments (Note 11)



 Mayor



 Councillor

City of Humboldt
Consolidated Statement of Operations
For the year ended December 31, 2019

Statement 2

	2019 Budget	2019	2018
			<i>(restated - Note 10)</i>
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	9,717,640	9,836,210	9,707,915
Fees and Charges (Schedule 4, 5)	5,686,230	5,643,521	5,558,454
Conditional Grants (Schedule 4, 5)	170,270	271,223	171,022
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	-	(13,840)	(19,688)
Land Sales - Gain (Loss) (Schedule 4, 5)	-	3,300	119,001
Investment Income and Commissions (Schedule 4, 5)	65,000	182,246	118,184
Other Revenues (Schedule 4, 5)	59,400	1,806,812	141,765
Total Revenues	15,698,540	17,729,472	15,796,653
Expenses			
General Government Services (Schedule 3)	1,275,760	1,312,186	1,030,389
Protective Services (Schedule 3)	1,374,560	1,152,570	1,272,283
Transportation Services (Schedule 3)	2,981,140	2,801,102	2,653,047
Environmental and Public Health Services (Schedule 3)	695,120	689,807	672,877
Planning and Development Services (Schedule 3)	354,760	310,674	318,123
Recreation and Cultural Services (Schedule 3)	4,079,470	4,205,317	4,195,982
Utility Services (Schedule 3)	3,811,090	3,977,978	3,725,059
Total Expenses	14,571,900	14,449,634	13,867,760
Surplus of Revenues over Expenses before Other Capital Contributions	1,126,640	3,279,838	1,928,893
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	497,000	927,132	186,902
Surplus of Revenues over Expenses	1,623,640	4,206,970	2,115,795
Accumulated Surplus, Beginning of Year, as previously stated	47,535,794	47,535,794	45,073,073
Correction of an error (Note 10)	(1,183,863)	(1,183,863)	(836,937)
Accumulated Surplus, Beginning of Year, as restated	46,351,931	46,351,931	44,236,136
Accumulated Surplus, End of Year	47,975,571	50,558,901	46,351,931

Consolidated Statement of Change in Net Financial Assets

For the year ended December 31, 2019

Statement 3

	2019 Budget	2019	2018
			<i>(restated - Note 10)</i>
Net Surplus	1,623,640	4,206,970	2,115,795
(Acquisition) of tangible capital assets	(3,749,250)	(3,935,426)	(2,472,433)
Amortization of tangible capital assets	1,912,600	2,083,308	1,910,128
Proceeds on disposal of tangible capital assets	-	1,355	2
Loss (gain) on the disposal of tangible capital assets	-	13,840	19,688
Deficit of capital expenses over expenditures	(1,836,650)	(1,836,923)	(542,615)
Use (acquisition) of prepayments and deferred charges	-	(6,533)	2,093
Consumption (acquisition) of supplies inventory	-	(378)	(36,668)
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(6,911)	(34,575)
Increase (Decrease) in Net Financial Assets	(213,010)	2,363,136	1,538,605
Net Financial Assets - Beginning of Year	1,646,056	1,646,056	107,451
Net Financial Assets - End of Year	1,433,046	4,009,192	1,646,056

City of Humboldt
Consolidated Statement of Cash Flow
For the year ended December 31, 2019

Statement 4

	2019	2018
		<i>(restated - Note 10)</i>
Cash provided by (used for) the following activities		
Operating:		
Surplus	4,206,970	2,115,795
Amortization	2,083,308	1,910,128
Loss (gain) on disposal of tangible capital assets	13,840	19,688
	<u>6,304,118</u>	<u>4,045,611</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(64,647)	(8,521)
Other Accounts Receivable	(107,261)	367,610
Land for Resale	-	15,555
Local Improvement Receivable	(2,437)	48,048
Accounts and Accrued Liabilities Payable	(59,265)	30,203
Deposits and Performance Bonds	(34,125)	8,146
Deferred Revenue	(50,127)	289,053
Inventory of Materials and Supplies	(378)	(36,668)
Prepayments and Deferred Charges	(6,533)	2,093
Cash provided by operating transactions	5,979,345	4,761,130
Capital:		
Acquisition of capital assets	(3,935,426)	(2,472,433)
Proceeds from the disposal of capital assets	1,355	2
Cash used for capital transactions	(3,934,071)	(2,472,431)
Investing:		
Long-term investments	47,681	(1,814)
Cash provided by (used for) investing transactions	47,681	(1,814)
Financing:		
Long-term debt issued	-	-
Long-term debt repaid	(607,358)	(667,713)
Cash used for financing transactions	(607,358)	(667,713)
Change in Cash and Temporary Investments during the year	1,485,597	1,619,172
Cash and Temporary Investments - Beginning of Year	<u>6,540,682</u>	<u>4,921,510</u>
Cash and Temporary Investments - End of Year	8,026,279	6,540,682

The accompanying notes are an integral part of these consolidated financial statements

City of Humboldt
Notes to the Consolidated Financial Statements
For the year ended December 31, 2019

1. Significant Accounting Policies

The consolidated financial statements of the City of Humboldt (the "City") have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the City are as follows:

- a) **Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the City. The entity is comprised of all of the organizations that are owned or controlled by the City and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- c) **Collection of Funds for Other Authorities:** Collection of funds by the City for the school boards are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfer is authorized;
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- e) **Deferred Revenue:** Fees and Charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate the surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

1. Significant Accounting Policies - continued

- k) **Long-Term Investments:** Investments are valued at amortized cost, less any provisions for other than temporary impairment. Investment income is reported as revenue in the period earned. Investment income earned on funds set aside for a specific purpose by legislation, regulation, or agreement, is added to the fund balance in deferred revenues. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.
- l) **Inventories of Materials and Supplies:** Inventories of materials and supplies expected to be used by the City are valued at the lower of cost or replacement cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Land for Resale:** Land for resale is valued at the lower of adjusted cost or net realizable value. Adjusted cost includes amounts for land acquisition and improvements to prepare the land for sale.
- n) **Tangible Capital Assets:** Tangible capital assets, which include all amounts directly attributable to acquisition, construction, development or betterment of the asset are recorded at cost. Donated tangible capital assets received, are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets, less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The City's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Years
Buildings	40 Years
Vehicles and Equipment	
Vehicles	10 Years
Machinery and Equipment	5 to 20 Years
Infrastructure Assets	
Infrastructure Assets	15 to 90 Years
Water and Sewer	75 - 90 Years
Road Network Assets	15 - 40 Years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts, are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The City does not capitalize interest incurred while a tangible capital asset is under construction.

- o) **Employee Benefit Plans:** The City participates in a multi-employer defined pension plan, wherein, contributions for current and past pension benefits are recorded as expenses in the year in which they become due.

City of Humboldt

Notes to the Consolidated Financial Statements

For the year ended December 31, 2019

1. Significant Accounting Policies - continued

- p) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- q) **Basis of Segmentation/Segment Report:** The City follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. City services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government Services: Provides for the administration of the City.

Protective Services: Comprised of expenses for Police and Fire protection and includes bylaw enforcement, building standards and inspections.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health Services: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services to the City.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture Services: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- r) **New Accounting Standards:** Effective January 1, 2019, the City adopted the following Canadian public sector accounting standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients for assets and/or liabilities. The new standard has been adopted on a prospective basis. The adoption of this standard has not resulted in consolidated financial statement disclosure changes.

Future Accounting Standards:

Effective On or After April 1, 2021:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principals and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidelines on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

City of Humboldt
Notes to the Consolidated Financial Statements
For the year ended December 31, 2019

1. Significant Accounting Policies - continued

r) **New Accounting Standards - continued:**

Effective On or After April 1, 2022:

PS 3400 Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and Temporary Investments	2019	2018
Cash	8,026,279	6,540,682
Temporary Investments	-	-
Total Cash and Temporary Investments	8,026,279	6,540,682

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

Municipal - Current	392,354	324,262
- Arrears	80,376	83,821
	472,730	408,083
- Less Allowance for Uncollectibles	-	-
Total municipal taxes receivable	472,730	408,083
School - Current	111,145	102,564
- Arrears	35,701	28,876
Total school taxes receivable	146,846	131,440
Total taxes and grants in lieu receivable	619,576	539,523
Deduct taxes receivable to be collected on behalf of other organizations	(146,846)	(131,440)
Total Taxes Receivable - Municipal	472,730	408,083

4. Other Accounts Receivable

Federal Government	303,380	87,271
Provincial Government	144,961	279,327
Utility	216,894	157,537
Trade	73,410	107,249
Total Other Accounts Receivable	738,645	631,384
Less Allowance for Uncollectibles	-	-
Net Other Accounts Receivable	738,645	631,384

5. Land for Resale

Tax Title Property	2,696	2,696
Deduct Portion Due to Other Tax Authority (School)	(1,051)	(1,051)
Allowance for Market Value Adjustment	-	-
Net Tax Title Property	1,645	1,645
Other Land	917,772	917,772
Allowance for Market Value Adjustment	-	-
Net Other Land	917,772	917,772
Total Land for Resale	919,417	919,417

City of Humboldt
Notes to the Consolidated Financial Statements
For the year ended December 31, 2019

6. Long-Term Investments

	2019	2018
Guaranteed Investment Certificates	104,588	152,887
Humboldt Cooperative Equity	28,797	28,179
Total Long-Term Investments	133,385	181,066

7. Deferred Revenue

(restated - Note 10)

Federal Gas Tax Fund	1,132,388	1,183,863
Prepaid Taxes	51,696	50,395
Prepaid Parking Rental	189	142
Land Sale Deposit	66,780	66,780
Total Deferred Revenue	1,251,053	1,301,180

8. Long-Term Debt

a) The debt limit of the City is \$15,000,000. The debit limit for the City has been established by the Saskatchewan Municipal Board (the Municipalities Act section 161(2)).

<u>Protective Services:</u>		
RBC loan, payable in monthly instalments of \$3,560 including interest at 4.23%, secured by property taxes, due November 2021	78,509	117,037
<u>Transportation Services:</u>		
RBC loan, payable in monthly instalments of \$11,250 including interest at 3.93%, secured by property taxes, due November 2021	248,145	370,764
RBC loan, payable in yearly instalments of \$67,342 including interest at 3.70%, secured by property taxes, due December 2035	802,343	838,655
Municipal Finance Corporation debenture (split with other departments) repaid during the year	-	28,528
<u>Recreation and Culture Services:</u>		
RBC loan repaid during the year	-	63,414
RBC loan, payable in monthly instalments of \$9,750 including interest at 2.95%, secured by property taxes, due December 2020	111,926	223,842
Municipal Finance Corporation debenture, payments in annual instalments \$139,960 including interest at 2.90%, due December 2026	875,284	986,631
Municipal Finance Corporation debenture (split with other departments) repaid during the year	-	38,644
Municipal Finance Corporation debenture, payments in annual instalments \$5,273 including interest at 1.8%, due December 2020	5,180	10,268
Long-Term Debt subtotal	2,121,387	2,677,783

City of Humboldt

Notes to the Consolidated Financial Statements

For the year ended December 31, 2019

8. Long-Term Debt - continued

	2019	2018
Long-Term Debt subtotal from previous page	2,121,387	2,677,783
Government Administration		
Municipal Finance Corporation debenture (split with other departments) repaid during the year	-	4,096
Utility Services:		
Municipal Finance Corporation debenture, payment in annual instalments \$110,796 including interest at 3.65%, due December November 2042	1,704,630	1,751,496
Total Long-Term Debt	3,826,017	4,433,375

Future principal payments on long-term debt are estimated as follows:

2020	485,616
2021	366,251
2022	214,000
2023	220,922
2024	228,069
Thereafter	2,311,159
Total	3,826,017

Long-term debt is subject to certain non-financial covenants with respect to the release date of the consolidated financial statements. As at December 31, 2019, the City was in compliance with RBC related to the release date of the consolidated financial statements.

9. Contingent Liabilities

The City, together with a number of other rural and urban municipalities, is a member of the Regional Authority of Carlton Trail - Waste Management District ("REACT"). REACT is governed by the Department of Saskatchewan Environment and Resource Management and is responsible for waste collection, landfill operations and future site restoration costs. Expenditures that relate to on-going environmental and reclamation programs are charged against revenues as incurred. Future site restoration costs are recognized based on assumptions, engineering studies and estimates to the costs of future removal and site restoration. Changes to the underlying assumptions or legislative change in the future could have material impact on the statements. As these costs are not readily determinable, the City has not provided for future site restoration costs.

10. Correction of an error

During the year, it was identified that Federal Gas Tax funds received by the City in 2018 and prior years were reported as revenues instead of deferred revenue. As eligibility criteria had not been met to recognize the funds received as revenue, the amount should have been reported as deferred revenue. The overall impact to the 2018 operating surplus of revenues over expenses was a decrease of \$346,926 as a result of this change. In order to correct this error, the 2018 consolidated financial statements have been restated as follows:

Increase in Deferred Revenue	1,183,863
Decrease in Provincial/Federal Capital Grants and Contributions	(346,926)
Decrease in Opening Accumulated Surplus	(836,937)

11. Commitments

During 2017, the City entered into agreement with REACT to aid in funding a new regional landfill. The City committed to pay REACT a \$155 per-capita levy in the total amount of \$909,695 (\$181,939 per year), over a period of five years commencing in 2017.

During the year, the City entered into various agreements for capital projects including aquatic centre upgrades, park development and lift station upgrades in the amount of \$1,529,079. As at December 31, 2019, the contracts are in various stages of completion and an estimated \$151,878 in project costs are left to complete.

12. Guarantee

During 2018, the City entered into an agreement with the Humboldt & District Fire Protection Association (the "Association") to guarantee a loan to a maximum amount of \$150,000. Payment under this guarantee is required upon default of loan payments by the Association. The loan balance outstanding as at December 31, 2019 is \$118,284 (2018 - \$137,358). No liability has been recorded associated with this guarantee.

City of Humboldt
Notes to the Consolidated Financial Statements
For the year ended December 31, 2019

13. Budget

On December 20, 2018, Council approved its operating budget on planned expenses relating to the current year funding and other current year sources of revenue.

14. Pension Plan

The City is an employer member of the Municipal Employee Pension Plan ("MEPP"), which is a multi-employer defined benefit pension plan. The Board of MEPP, representing plan members employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The City's pension expense in 2019 was \$287,055 (2018 - \$265,120). The benefits accrued to the City's employees from MEPP are calculated using the following: Pensionable years of service, highest average salary and the plan accrual rate.

15. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

16. Subsequent Event

Subsequent to year-end, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the City as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

City of Humboldt

Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2019

Schedule 1

	2019 Budget	2019	2018
TAXES			
General municipal tax levy	6,253,280	6,267,463	6,125,431
Abatements and adjustments	(36,000)	(2,996)	(9,570)
Net Municipal Taxes	6,217,280	6,264,467	6,115,861
Trailer license fees	8,000	7,779	9,228
Penalties on tax arrears	45,000	60,745	64,736
Special tax levy - Infrastructure Levy	510,180	512,960	490,665
Special tax levy - Business Improvement Levy	24,000	23,953	24,021
Special tax levy - Local Improvement Levy	-	25,783	-
Special tax levy - Road Levy	264,180	265,305	246,936
Special tax levy - Storm Water Levy	656,720	635,054	619,856
Total Taxes	7,725,360	7,796,045	7,571,303
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	1,034,080	1,069,615	1,033,407
Total Unconditional Grants	1,034,080	1,069,615	1,033,407
GRANTS IN LIEU OF TAXES			
Federal	20,500	21,854	21,385
Provincial			
S.P.C. Electrical	67,700	70,445	73,355
Other	-	2,124	500
Other Government Transfers			
S.P.C. Surcharge	700,000	716,269	840,398
SaskEnergy Surcharge	170,000	159,858	167,567
Total Grants in Lieu of Taxes	958,200	970,550	1,103,205
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	9,717,640	9,836,210	9,707,915

City of Humboldt
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2019

Schedule 2 - 1

	2019 Budget	2019	2018
<i>(restated - Note 10)</i>			
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Property Rentals	5,000	3,305	6,073
- Other	2,000	3,987	62,876
Total Fees and Charges	7,000	7,292	68,949
- Investment income and commissions	65,000	182,246	118,184
- Other Revenues (Humboldt Bronco Memorial Donations)	-	1,354,456	-
- Land sales - gain (loss)	-	-	(4,751)
- Tangible capital asset sales - gain (loss)	-	-	(2,267)
Total Other Segmented Revenue	72,000	1,543,994	180,115
Total Operating	72,000	1,543,994	180,115
Total General Government Services	72,000	1,543,994	180,115

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Police protection	59,700	51,874	146,638
- Licenses and permits	35,500	26,915	51,623
- Business licenses	100,000	74,113	-
- Fire protection	45,300	55,777	43,311
- Bylaw protection	-	5,920	-
- Other (donations and custom work)	-	29,951	23,894
Total Fees and Charges	240,500	244,550	265,466
- Tangible capital asset sales - gain (loss)	-	-	(2)
Total Other Segmented Revenue	240,500	244,550	265,464
Total Operating	240,500	244,550	265,464
Total Protective Services	240,500	244,550	265,464

City of Humboldt
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2019

Schedule 2 - 2

	2019 Budget	2019	2018
TRANSPORTATION SERVICES			
<i>(restated - Note 10)</i>			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	5,389	8,160
- Air transportation	25,000	28,669	13,435
Total Fees and Charges	25,000	34,058	21,595
- Tangible capital asset sales - gain (loss)	-	(3,289)	(16,346)
- Other	-	31,520	7,500
Total Other Segmented Revenue	25,000	62,289	12,749
Conditional Grants			
- Provincial	45,000	82,356	34,349
Total Conditional Grants	45,000	82,356	34,349
Total Operating	70,000	144,645	47,098
Capital			
Conditional Grants			
- Federal Gas Tax	346,000	763,452	-
Total Conditional Grants	346,000	763,452	-
Total Capital	346,000	763,452	-
Total Transportation Services	416,000	908,097	47,098

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	395,960	382,176	394,963
- Cemetery	35,000	27,900	32,848
- Other	41,000	39,864	52,348
Total Fees and Charges	471,960	449,940	480,159
Total Other Segmented Revenue	471,960	449,940	480,159
Conditional Grants			
- Disabled Transit	5,200	5,180	5,741
Total Conditional Grants	5,200	5,180	5,741
Total Operating	477,160	455,120	485,900
Total Environmental and Public Health Services	477,160	455,120	485,900

City of Humboldt
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2019

Schedule 2 - 3

	2019 Budget	2019	2018
PLANNING AND DEVELOPMENT SERVICES			
<i>(restated - Note 10)</i>			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Development Revenues	4,000	7,626	1,560
Total Fees and Charges	4,000	7,626	1,560
- Land Sales - gain (loss)	-	3,300	123,752
Total Other Segmented Revenue	4,000	10,926	125,312
Total Operating	4,000	10,926	125,312
Total Planning and Development Services	4,000	10,926	125,312

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Administration	102,200	117,287	102,165
- Aquatic Center	163,000	181,949	170,734
- Uniplex Arena	209,500	210,279	225,827
- Community Center	93,000	107,710	110,325
- Curling Rink	50,750	50,757	46,161
- Concession	245,000	254,132	205,276
- Leisure Services	2,350	2,538	3,660
- Museum	7,550	13,954	10,391
- Parks and Playgrounds	28,900	38,069	30,820
Total Fees and Charges	902,250	976,675	905,359
- Tangible capital assets sales - (loss)	-	(10,551)	(1,073)
- Donations	4,300	339,068	85,933
- Other (special events)	50,500	81,768	48,332
Total Other Segmented Revenue	957,050	1,386,960	1,038,551
Conditional Grants			
- Provincial	96,070	130,318	86,614
- Federal	24,000	53,369	44,318
Total Conditional Grants	120,070	183,687	130,932
Total Operating	1,077,120	1,570,647	1,169,483
Total Recreation and Cultural Services	1,077,120	1,570,647	1,169,483

City of Humboldt
 Consolidated Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2019

Schedule 2 - 4

	2019 Budget	2019	2018
<i>(restated - Note 10)</i>			
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	3,165,810	3,051,687	2,927,887
- Sewer	865,180	844,651	827,359
- Other	4,530	27,042	60,120
Total Fees and Charges	4,035,520	3,923,380	3,815,366
- Other	4,600	-	-
Total Other Segmented Revenue	4,040,120	3,923,380	3,815,366
Total Operating	4,040,120	3,923,380	3,815,366
Capital			
Conditional Grants			
- Other	151,000	163,680	186,902
Total Conditional Grants	151,000	163,680	186,902
Total Capital	151,000	163,680	186,902
Total Utility Services	4,191,120	4,087,060	4,002,268
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	6,477,900	8,820,394	6,275,640

SUMMARY

Total Other Segmented Revenue	5,810,630	7,622,039	5,917,716
Total Conditional Grants	170,270	271,223	171,022
Total Capital Grants and Contributions	497,000	927,132	186,902
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	6,477,900	8,820,394	6,275,640

City of Humboldt

Consolidated Schedule of Expenses by Function

For the year ended December 31, 2019

Schedule 3 - 1

	2019 Budget	2019	2018
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	150,800	133,816	163,727
Wages and benefits	653,690	666,531	595,157
Professional/Contractual services	322,470	348,587	146,623
Utilities	29,240	28,435	28,793
Maintenance, materials and supplies	69,100	84,905	33,486
Grants and contributions - operating	13,000	23,659	9,771
Amortization	29,000	26,412	26,412
Interest	1,460	4,470	1,414
Allowance for uncollectibles (recoveries)	7,000	(4,629)	25,006
Total Government Services	1,275,760	1,312,186	1,030,389

PROTECTIVE SERVICES

Police protection

Wages and benefits	188,870	182,549	205,452
Professional/Contractual services	730,450	489,318	602,579
Utilities	1,900	1,756	1,726
Maintenance, material and supplies	31,700	24,927	32,234

Fire protection

Wages and benefits	269,850	278,834	257,480
Professional/Contractual services	38,230	47,173	39,762
Utilities	15,450	16,344	15,898
Maintenance, material and supplies	35,900	39,480	49,510
Amortization	58,000	67,998	61,687
Interest	4,210	4,191	5,955

Total Protective Services	1,374,560	1,152,570	1,272,283
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TRANSPORTATION SERVICES

Wages and benefits	713,610	632,992	713,659
Professional/Contractual Services	773,160	771,040	656,171
Utilities	187,290	174,401	168,597
Maintenance, materials, and supplies	210,840	90,012	30,617
Grants and contributions - operating	10,000	4,250	2,600
Amortization	1,000,000	1,041,952	985,849
Interest	86,240	86,455	95,554

Total Transportation Services	2,981,140	2,801,102	2,653,047
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City of Humboldt

Consolidated Schedule of Expenses by Function

For the year ended December 31, 2019

Schedule 3 - 2

	2019 Budget	2019	2018
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	13,910	11,989	5,593
Professional/Contractual services	639,570	641,349	630,827
Maintenance, materials and supplies	17,850	12,991	24,495
Grants and contributions - operating	15,000	13,640	3,128
Amortization	8,600	9,653	8,559
Interest	190	185	275
Total Environmental and Public Health Services	695,120	689,807	672,877
PLANNING AND ECONOMIC DEVELOPMENT			
Wages and benefits	166,820	155,846	173,092
Professional/Contractual Services	40,720	38,226	65,297
Grants and contributions - operating	48,000	48,000	48,021
Utilities	800	-	-
Maintenance, materials and supplies	91,420	61,847	24,958
Amortization	7,000	6,755	6,755
Total Planning and Development Services	354,760	310,674	318,123
RECREATION AND CULTURAL SERVICES			
Wages and benefits	1,968,050	1,952,831	1,952,927
Professional/Contractual services	442,520	534,899	559,168
Utilities	433,890	465,961	456,563
Maintenance, materials and supplies	552,100	461,615	496,343
Grants and contributions - operating	188,840	239,902	161,062
Amortization	460,000	515,822	529,005
Interest	34,070	34,287	40,914
Total Recreation and Cultural Services	4,079,470	4,205,317	4,195,982
UTILITY SERVICES			
Wages and benefits	651,520	570,066	623,308
Professional/Contractual services	198,410	418,735	377,502
Utilities	128,910	123,803	125,096
Water purchases - SaskWater	1,956,500	1,930,056	1,814,746
Water meter purchases and meter reading	-	-	48,302
Maintenance, materials and supplies	494,710	489,571	410,974
Amortization	350,000	414,716	291,861
Interest	31,040	31,031	33,270
Total Utility Services	3,811,090	3,977,978	3,725,059
TOTAL EXPENSES BY FUNCTION	14,571,900	14,449,634	13,867,760

City of Humboldt
 Consolidated Schedule of Segment Disclosure by Function
 For the year ended December 31, 2019

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	7,292	244,550	34,058	449,940	7,626	976,675	3,923,380	5,643,521
Tangible Capital Asset Sales - Gain (Loss)	-	-	(3,289)	-	-	(10,551)	-	(13,840)
Land Sales - Gain (Loss)	-	-	-	-	3,300	-	-	3,300
Investment Income and Commissions	182,246	-	-	-	-	-	-	182,246
Other Revenues	1,354,456	-	31,520	-	-	420,836	-	1,806,812
Grants - Conditional	-	-	82,356	5,180	-	183,687	-	271,223
- Capital	-	-	763,452	-	-	-	163,680	927,132
Total revenues	1,543,994	244,550	908,097	455,120	10,926	1,570,647	4,087,060	8,820,394
Expenses (Schedule 3)								
Wages & Benefits	800,347	461,383	632,992	11,989	155,846	1,952,831	570,066	4,585,454
Professional/Contractual Services	348,587	536,491	771,040	641,349	38,226	534,899	418,735	3,289,327
Utilities	28,435	18,100	174,401	-	-	465,961	123,803	810,700
Maintenance Materials and Supplies	84,905	64,407	90,012	12,991	61,847	461,615	2,419,627	3,195,404
Grants and Contributions	23,659	-	4,250	13,640	48,000	239,902	-	329,451
Amortization	26,412	67,998	1,041,952	9,653	6,755	515,822	414,716	2,083,308
Interest	4,470	4,191	86,455	185	-	34,287	31,031	160,619
Allowance for Uncollectibles (Recoveries)	(4,629)	-	-	-	-	-	-	(4,629)
Total expenses	1,312,186	1,152,570	2,801,102	689,807	310,674	4,205,317	3,977,978	14,449,634
(Deficit) Surplus by Segment and Object								
	231,809	(908,020)	(1,893,005)	(234,687)	(299,748)	(2,634,671)	109,082	(5,629,240)
Taxation and other unconditional revenue (Schedule 1)								9,836,210
Net Surplus								4,206,970

City of Humboldt
 Consolidated Schedule of Segment Disclosure by Function
 For The Year Ended December 31, 2018

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total	
Revenues (Schedule 2)									
Fees and Charges	68,949	265,466	21,595	480,159	1,560	905,359	3,815,366	5,558,454	
Tangible Capital Asset Sales - Gain (Loss)	(2,267)	(2)	(16,346)	-	-	(1,073)	-	(19,688)	
Land Sales - Gain (Loss)	(4,751)	-	-	-	123,752	-	-	119,001	
Investment Income and Commissions	118,184	-	-	-	-	-	-	118,184	
Other Revenues	-	-	7,500	-	-	134,265	-	141,765	
Grants - Conditional	-	-	34,349	5,741	-	130,932	-	171,022	
- Capital	-	-	-	-	-	-	186,902	186,902	
Total revenues	180,115	265,464	47,098	485,900	125,312	1,169,483	4,002,268	6,275,640	
Expenses (Schedule 3)									
Wages & Benefits	758,884	462,932	713,659	5,593	173,092	1,952,927	623,308	4,690,395	
Professional/Contractual Services	146,623	642,341	656,171	630,827	65,297	559,168	377,502	3,077,929	
Utilities	28,793	17,624	168,597	-	-	456,563	125,096	796,673	
Maintenance Materials and Supplies	33,486	81,744	30,617	24,495	24,958	496,343	2,274,022	2,965,665	
Grants and Contributions	9,771	-	2,600	3,128	48,021	161,062	-	224,582	
Amortization	26,412	61,687	985,849	8,559	6,755	529,005	291,861	1,910,128	
Interest	1,414	5,955	95,554	275	-	40,914	33,270	177,382	
Allowance for Uncollectibles	25,006	-	-	-	-	-	-	25,006	
Total expenses	1,030,389	1,272,283	2,653,047	672,877	318,123	4,195,982	3,725,059	13,867,760	
Surplus (Deficit) by Function	(850,274)	(1,006,819)	(2,605,949)	(186,977)	(192,811)	(3,026,499)	277,209	(7,592,120)	
Taxation and other unconditional revenue (Schedule 1)									
Net Surplus								2,115,795	9,707,915

City of Humboldt
 Consolidated Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2019

	2019							2018	
	General Assets				Infrastructure Assets		General/ Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Asset Cost									
Opening Asset costs	1,261,149	2,054,150	14,455,416	527,742	5,380,834	45,559,311	216,815	69,455,417	67,286,552
Additions during the year	-	198,829	11,872	152,135	692,909	969,903	1,909,778	3,935,426	2,472,433
Disposals and write-downs during the year	-	-	-	(22,339)	(127,500)	-	-	(149,839)	(303,568)
Transfers (from) assets under construction	-	-	-	41,765	100,940	-	(142,705)	-	-
Closing Asset Costs	1,261,149	2,252,979	14,467,288	699,303	6,047,183	46,529,214	1,983,888	73,241,004	69,455,417
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	525,902	3,751,776	289,680	2,560,215	17,803,616	-	24,931,189	23,304,939
Add: Amortization taken	-	137,914	373,072	45,416	356,734	1,170,171	-	2,083,308	1,910,128
Less: Accumulated amortization on disposals	-	-	-	(24,571)	(110,074)	-	-	(134,644)	(283,878)
Closing Accumulated Amortization Costs	-	663,816	4,124,848	310,525	2,806,877	18,973,787	-	26,879,853	24,931,189
Net Book Value	1,261,149	1,589,163	10,342,440	388,778	3,240,305	27,555,427	1,983,888	46,361,151	44,524,228

1. Total contributed/donated assets received in 2019: \$ 307,865

2. List of assets recognized at nominal value in 2019 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2019 \$ -

City of Humboldt
 Consolidated Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2019

Schedule 7

	2019						2018	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets								
Asset cost								
Opening Asset costs	395,781	1,249,548	29,252,803	201,948	176,617	13,058,100	25,120,620	67,286,552
Additions during the year	-	29,702	1,157,347	-	-	875,140	1,873,237	2,472,433
Disposals and write-downs during the year	-	-	(39,714)	-	-	(103,133)	(6,992)	(303,568)
Closing Asset Costs	395,781	1,279,250	30,370,436	201,948	176,617	13,830,107	26,986,865	69,455,417
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	201,399	411,004	13,341,156	40,475	50,799	4,596,978	6,289,377	23,304,939
Add: Amortization taken	26,412	67,998	1,041,952	9,653	6,755	515,822	414,716	1,910,128
Less: Accumulated amortization on disposals	-	-	(36,468)	-	-	(92,582)	(5,594)	(283,878)
Closing Accumulated Amortization Costs	227,811	479,002	14,346,640	50,128	57,554	5,020,218	6,698,499	24,931,189
Net Book Value	167,970	800,248	16,023,796	151,820	119,063	8,809,889	20,288,366	44,524,228

City of Humboldt
 Consolidated Schedule of Accumulated Surplus
 For the year ended December 31, 2019

Schedule 8

	2018	Changes	2019
	<i>(restated - Note 10)</i>		
UNAPPROPRIATED SURPLUS (DEFICIT)	260,615	(309,418)	(48,803)

APPROPRIATED RESERVES

Operating:			
Contingency Reserve	339,893	457,103	796,996
Memorial Reserve 2018 Accident	-	1,336,459	1,336,459
Operating Reserve	339,893	1,793,562	2,133,455
Capital:			
General Government Services			
Land Development	890,147	-	890,147
Land Development - Pavement	312,199	-	312,199
Land Development - Municipal Reserve	155,508	-	155,508
General Government Reserve	1,357,854	-	1,357,854
Protective Services			
Protective Services Fleet	8,191	67,986	76,177
Protective Reserve Service	8,191	67,986	76,177
Transportation Services			
Street Redevelopment	37,332	(96,026)	(58,694)
Stormwater Levy	875,574	(25,180)	850,394
Infrastructure Levy Reserve	292,116	-	292,116
Transportation Reserve	1,205,022	(121,206)	1,083,816
Environmental and Public Health Services			
Cemetery	16,764	6,975	23,739
Cemetery - SEC Capital Reserve	107,760	(539)	107,221
Environmental and Public Health Reserve	124,524	6,436	130,960
Recreation and Culture Services			
Recreation Administration	24,633	-	24,633
Parks and Playgrounds	-	56,181	56,181
Uniplex and HCI Upgrade	-	101,149	101,149
Museum	21,370	-	21,370
Museum - Humboldt Public Art Committee	17,758	8,260	26,018
Museum - Water Tower	51,415	3,413	54,828
Telegraph Station	42,468	1,753	44,221
Multipurpose/Theatre	-	41,178	41,178
Library	30,000	30,000	60,000
Recreation and Culture Services Reserve	187,644	241,934	429,578

Appropriated Reserves subtotal	3,223,128	1,988,712	5,211,840
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City of Humboldt
 Consolidated Schedule of Accumulated Surplus
 For the year ended December 31, 2019

Schedule 8

	2018	Changes	2019
	<i>(restated - Note 10)</i>		
Appropriated Reserves subtotal from previous page	3,223,128	1,988,712	5,211,840
Fleet			
Corporate Service Fleet	7,284	8,068	15,352
Mobility Van	-	5,000	5,000
Leisure Services Fleet	45,204	6,219	51,423
Public Work Fleet	99,206	(164,038)	(64,832)
Fleet Reserve	151,694	(144,751)	6,943
Utility			
Utility - Contingency	1,835,747	228,146	2,063,893
Utility - Public Reserve	44,487	-	44,487
Utility Reserve	1,880,234	228,146	2,108,380
Off Site Fees			
Off Sites - Water	251,203	-	251,203
Off Sites - Waste Water	281,765	-	281,765
Off Sites - Storm Water	24,598	-	24,598
Off Sites - Transportation	59,632	-	59,632
Off Sites - Parks & Recreation Facilities	128,209	-	128,209
Off Sites Fees Reserve	745,407	-	745,407
Total Appropriated	6,000,463	2,072,107	8,072,570
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	44,524,228	1,836,923	46,361,151
Less: Related debt	(4,433,375)	607,358	(3,826,017)
Net Investment in Tangible Capital Assets	40,090,853	2,444,281	42,535,134
Total Accumulated Surplus	46,351,931	4,206,970	50,558,901

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