



2018

# ANNUAL REPORT

City of  
*Humboldt*

Humboldt, SK

Year Ended December 31, 2018

# I am Humboldt

I am home to more than 5,800 people.

I am the hub of the “Iron Triangle”.

My namesake is Baron Alexander von Humboldt (1769 - 1859), a world famous German scientist and naturalist, who traveled extensively in Central and South America.

My diversity in industries and opportunities lie within agriculture, mining, manufacturing, healthcare and retail services.

I am the primary urban centre in my region for a trading area of over 30,000 consumers.



I am the heart of the province of Saskatchewan. I am *Humboldt*. This is my story.

When reading through my story, you will come across QR Codes. Scan them to view videos, hear messages, and see more photos of what I'm about.

If you do not have a QR Code Reader installed on your device, or if you are viewing this document on-line, a multimedia index can be found on last page.

To download QR code software for your mobile phone, simply follow these steps:

Open your mobile app store (App Store, Google Play, Windows Marketplace, etc.)

1. Search for “QR code readers”.
2. Simply download and install a suggested QR code reader to your device, open it and you are ready to go.

Note: You will need to open your downloaded QR code reader each time you want to decode a QR code.



“I Am Humboldt”

Prepared by: Corporate Communications

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## VISION

As a hub of cultural and economic life, Humboldt celebrates its values and identity and attracts people and investment from around the world.

## MISSION AND COMMITMENT

Is to establish a positive atmosphere that will enhance the quality of life and the sustainability of our community.

## CORE VALUES



### ACTIVE

To provide sport, recreation and active living opportunities for all our residents throughout their lives.

### CONNECTED

To connect our residents to services, destinations and each other, and ensure connection to the global community.

### CREATIVE

To value our heritage and invest to foster cultural vitality.

### GREEN

To invest in parks, trails, and green spaces, promote natural systems and support compact development and active transportation.

### PROSPEROUS

To encourage businesses and services that support our role as a regional hub and leverage the potential of our downtown.

### SUSTAINABLE

To invest in infrastructure and services that are resilient and sustainable.

### WELCOMING

To attract skilled workers, young adults and families from Canada and around the world while providing a safe, interesting place for an active, dignified retirement and advocating for social and health care infrastructure for our residents.



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## A MESSAGE FROM MAYOR MUENCH

Dear Readers,

As we moved into 2018, the City of Humboldt and our citizens were handed many challenges. Yet, we overcame them with poise, dignity, and a renewed respect for our neighboring communities, provinces, and nations on a global scale.

Learning to embrace our resiliency and remaining positive during difficult times has strengthened our entire community. In the months and years ahead, we will build on these qualities and continue to be the community where our families are safe, our businesses thrive, and sports and recreation bring us together in the spirit of friendship.

Sincerely,

A handwritten signature in black ink, appearing to read "Rob Muench".

Rob Muench, Mayor of the City of Humboldt





## CITY COUNCIL

Co unc il is the main governing body for the City and is responsible for making important decisions on behalf of residents.

Typic ally Co unc il meets on the fourth Monday of every month at 5:30pm in Chambers at City Hall. These meetings are open to the public and we encourage participation.



**Back row:** Councilor Michael Beziel, Councilor Sandy Weyland, Councilor Owen Hopfner, Councilor Larry Jorgenson

**Front row:** Councilor Roger Nordick, Mayor Rob Muehler, Councilor Lome Pratchler

## A MESSAGE FROM OUR CITY MANAGER, JOE DAY

I am pleased to present the first Annual Report that has been produced by the City of Humboldt in many years. I think you will find this report to be informative, whether you are a resident of Humboldt or are someone with only a recent interest in our community. It is my expectation that the City's subsequent annual reports will only improve upon this 2018 Annual Report, to become a consistent source of information of the challenges and achievements of the City each year.

The audited Financial Statements found within this report provide some insight into the financial direction that Administration and City Council are moving the City.

- \* The City has moved from a 'Net Debt' position of (\$675,211) at the beginning of 2017 to a positive 'Net Asset' position of \$2,297,602 by the end of 2018.
- \* No new long-term debt was taken during 2017 and 2018 and more than \$1.53 million in long-term debt has been repaid (\$667,700 repaid in 2018).
- \* Overall tax revenues only went up 2% over 2017 levels.

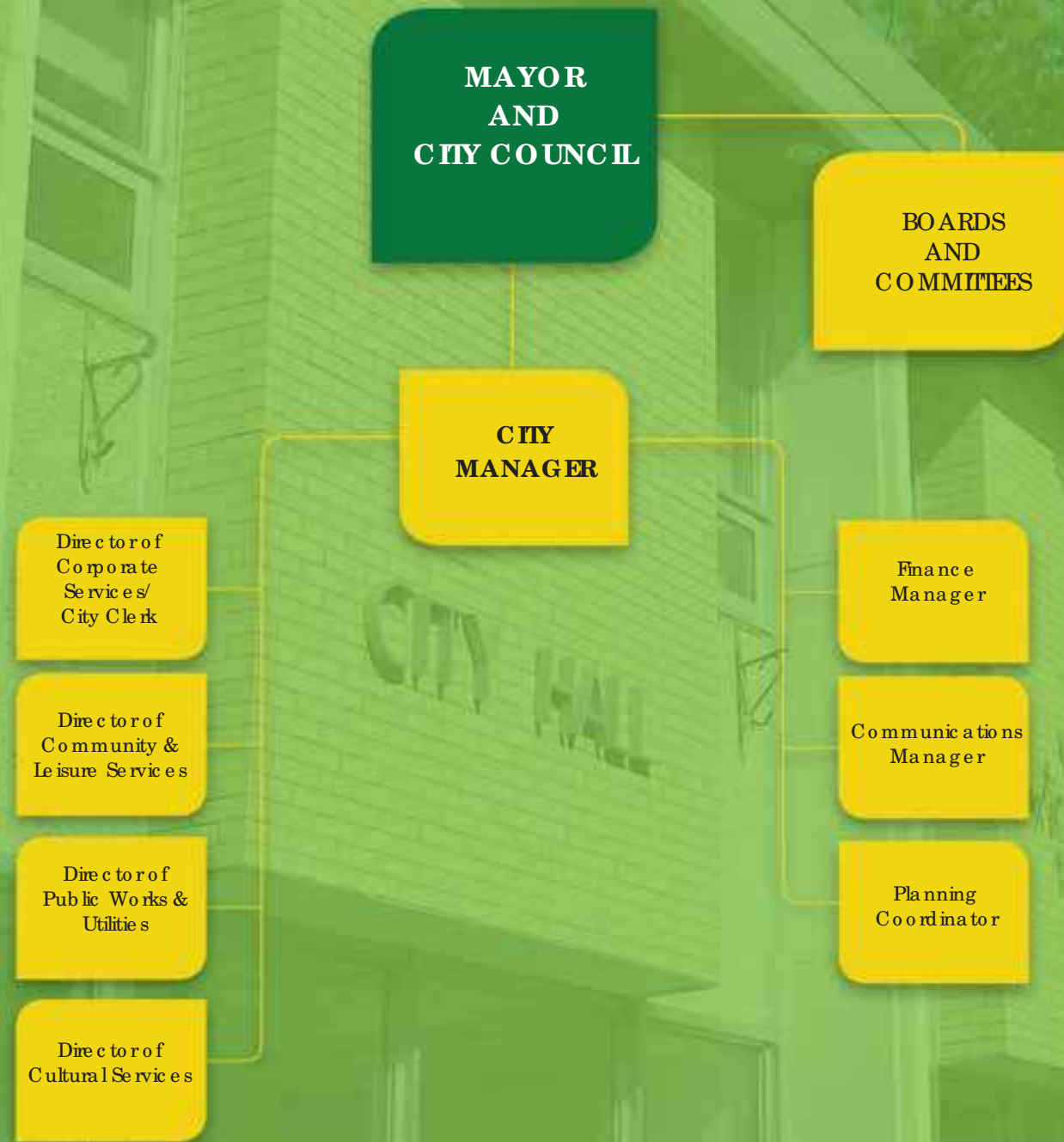
The 2018 budget process introduced a more transparent process so that City Council and the public can more easily understand where the City's revenues are coming from, where the City is spending its money, and what level of taxpayer dollars are being used for the significant City functions. Also the introduction of five-year projections for both overall revenues and expenditures provides the clarity that the five-year capital plan is achievable and sustainable. This clarity has enabled Council and Administration to work well together to arrive at an understanding of what the City can and can't afford to do and to work together to prioritize the major projects for the next five-years.

*Joe Day*  
CITY MANAGER





## ORGANIZATIONAL CHART



## WHO'S WHO AT THE CITY OF HUMBOLDT

CITY MANAGER: JOE DAY

DIRECTOR OF CORPORATE SERVICES/CITY CLERK: SANDRA PAULI

DIRECTOR OF COMMUNITY & LEISURE SERVICES: MICHAEL ULRIKSEN

DIRECTOR OF PUBLIC WORKS & UTILITIES: PETER BERGQUIST

DIRECTOR OF CULTURAL SERVICES: JENNIFER FITZPATRICK

FINANCE MANAGER: LORI YAWORSKI

COMMUNICATIONS MANAGER: PENNY LEE

PLANNING COORDINATOR: FRANK CARPENTIERI

The City employs approximately 130 full-time, part-time, casual and seasonal staff.

How to contact us:

**By mail:**  
715 Main Street  
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S0K2A0

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**On-line:**  
[humboldt.ca](http://humboldt.ca)



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## TELLING HUMBOLDT'S STORY

2018 was filled with tragedy, compassion, resilience, and strength in magnitudes that we could not have imagined. The world's attention turned to Humboldt in the aftermath of the tragedy of April 6th, 2018 when the Humboldt Broncos Junior 'A' hockey team bus collided with a semi-truck and trailer between Tisdale and Nipawin, approximately 170 kilometers north-east of Humboldt. This tragedy resulted in the tragic loss of 16 people, and will have a lasting trauma on 13 others on the bus who survived. As a municipality, we responded in whatever way we could to help all 29 families directly impacted, the Bronco Hockey Club, our community and the millions of people around the world who could relate to the tragedy and were filled with sympathy and compassion.

We are appreciative of the generous contributions received in support of the Humboldt Broncos and community. Visitors can view messages of hope and healing from across the country and around the world on display on the second floor of the Humboldt Gallery.

Our elected officials and our employees have done an outstanding job in responding to the inquiries, the presentations, and the tributes as we moved through the year.

The City continues to work with the families, the Humboldt Broncos Junior 'A' Hockey Club, and members of the community to determine the best way to pay tribute and honour those

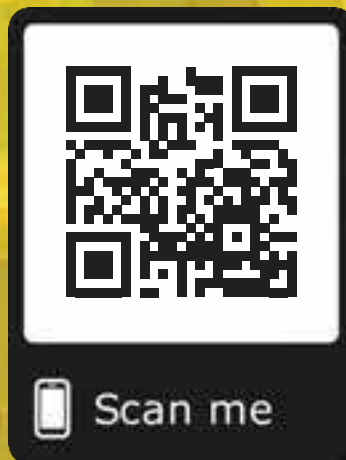
involved in the accident and to those impacted by the tragedy.

Although the response by the City and community to the Bronco tragedy was without a doubt our highest priority throughout much of 2018 and into 2019, as an organization we were able to persevere and complete many important projects that were initially spearheaded and underway as well as those that were planned for completion later in the year.

While ensuring day-to-day tasks of operating a city to its fullest, we all worked together when daily unforeseen demands presented themselves. This was not easy, however, these instances tested our skill sets and we learned many new lessons, as well as developed our character into something new and positive.

As you will see within this report, each of our Departments have gone above and beyond the norm, and have made huge strides towards creating and implementing strategic plans for delivering predictable services that are sustainable with only minimal impact on tax rates and user fees.

We are very proud of achieving many of our goals, and exceeding others.



"Paying It Forward"



## COMMUNITY SERVICES AND AMENITIES

We provide a variety of community support services so that all individuals can have a comfortable and genuine quality of life. Together with our partners, residents, agencies, organizations, and volunteers, our community make every effort possible to provide life satisfaction, including physical health, family, education, employment, wealth, safety, security to freedom, religious beliefs, and the environment.

### EDUCATION:

Humboldt is served by one preschool, three elementary schools, and one high school and operate within either the Greater Saskatoon Catholic School Division or the Horizon School Division. There are two post-secondary institutions, Carlton Trail College, a regional college, and the other, St. Peter's College, an affiliate with the University of Saskatchewan, located in Muenster, our neighboring community 8km to the east.

### RETAIL AND PROFESSIONAL SERVICES:

Humboldt is filled businesses that are the backbone of our economy and play a critical role in creating jobs.

We strive to keep commercial tax rates competitive compared to other municipalities, making Humboldt an attractive city to plant roots and grow a business.

### HEALTH:

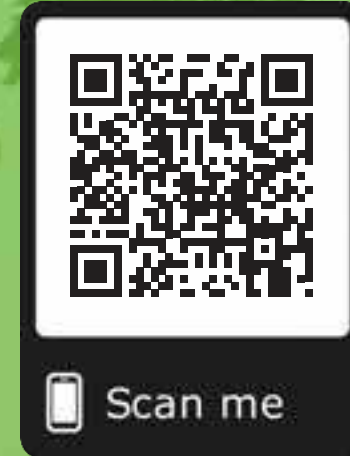
Humboldt is situated within the Saskatchewan Health Region (SHR), which provides numerous health care programs and services. Our health care services within the City include a state-of-the-art health complex that offers ambulatory, emergency and diagnostic technologies with a variety of integrated health services all in one location. For our residents, we have three pharmacies as well as a range of local dental, chiropractic, home care, optometry, physiotherapy, and mental health and wellness services.



## OUR STAKEHOLDERS AND PARTNERSHIPS

Coordinated efforts of all relevant stakeholders is the key when making decisions.

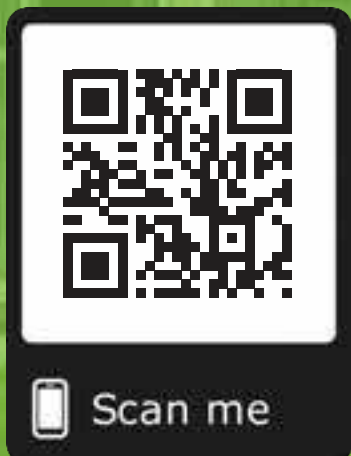
Proper development of a city must include consultation of a wide range of stakeholders. Therefore, an open, transparent and participatory process needs occur. Our approach is to establish local working groups comprised of all relevant stakeholders that will participate in the decision-making process and will contribute with their knowledge to find solutions that will be the most beneficial for the community, while keeping in line with the adopted strategic vision of our city.



"Main Street Humboldt"

## BOARDS & COMMITTEES

- Central Transportation Planning Committee
- City of Humboldt Marketing Committee
- Humboldt Bronco Memorial Committee
- Humboldt & District Chamber of Commerce Board
- Humboldt & District Museum & Gallery Board
- Humboldt & District Rural Fire Protection Association
- Humboldt Community Health Council
- Lanigan Creek-Deerwood Brook Watershed Association
- MidSask Municipal Alliance
- REACT Waste Management Authority
- Reid-Thompson Public Library Board
- Wakaw-Humboldt Regional Water Supply Committee



"More of Humboldt"





## OUR PRIORITIES FOR THE FUTURE

The 2019 Budget presents a modest tax increase with spending and initiatives to address the City's long-term, sustainability needs.

With a modest increase in the mill-rate based portion of the tax levy, as well as some small increases to some of the Base Tax levies, property taxes – from all municipal levies – increased by approximately 2%.

In 2019, the average residential homeowner saw a tax increase of approximately \$50 (fifty dollars) per year.

In 2019, the amount available for capital in areas other than Public Works is approximately \$524,710, up from \$388,000 in 2018. Over the next few years, this funding is expected to grow to about \$1.1 million per year. The increase in funding available is attributable to a reduction in loan payments as well the completion of the REACT landfill commitment.

2020 2021 2022

11111  
MAY KINDS OF TRANSITIONS!

- \* Centennial Park development
- \* Uniplex Curbing & Paving
- \* Phase II of 7th Street Improvements
- \* Lagoon and Wastewater Treatment

exploration    mining

### OVERALL, THE 2019 BUDGET PROJECTS:

- \* Over \$16 million in revenues, and approximately \$12.65 million in operating expenses
- \* Approximately 3.5 million available for Principal payments, Reserve contributions, and Capital Expenditures.
- \* Further development of the funded Fleet Plan.
- \* Continuation of five-year operating budget projections and five-year capital plans with tax increases projected at 12% annually.
- \* Continuation of sustainable funding and capital planning to reduce the need for new loans.
- \* Maintenance of the existing Cost Centre structure to better budget, track and discuss specific activities where the City's money is spent.





# Corporate Services

## OFFICE OF THE CITY CLERK

The primary function of the City Clerk's Office is to ensure that proper legislative process is being followed by the City and Council. The City Clerk is also responsible for the following:

- \* Maintaining and safeguarding the official records of the City of Humboldt;
- \* Preparing and managing the Agendas and Minutes for all meetings of City Council;
- \* Preparing and amending bylaws as directed by City Council;
- \* Providing administrative support services to City Councilors;
- \* Coordinating select City programs and services;
- \* Supervising all municipal elections and acting as the Returning Officer;
- \* Administering the Freedom of Information and Protection of Privacy Act (FOIP), including receiving FOIP requests; and
- \* Working with the Province of Saskatchewan regarding municipal adherence to The Cities Act.

The mission of the City Clerk's Office is to build public trust and confidence in local government.

The City Clerk also oversees bylaw enforcement, fire protection services, and inspections.

## COMMUNICATIONS

We strive to ensure our residents and visitors are well informed of what is happening in Humboldt. It is extremely important to us that you have access to trusted, timely and accurate information.

In addition to providing information services, Corporate Communications also markets and promotes the City of Humboldt, our stakeholders and our partners.

We encourage you to follow us on Facebook, Twitter and our web page at [www.humboldt.ca](http://www.humboldt.ca) for incident advisories issued by the Fire Department, street closures or other warnings from Public Works, and general day to day communications from City Council and Administration.

## PLANNING & DEVELOPMENT

Looking to the future and connecting with residents are at the heart of planning and growth management. A large part of this task is the vision through proper master plans that guide the City's infrastructure over the next several decades. Planning requires working with other Departments within the City as well as other projects that contribute to the City's overall goals.

**BUILDING PERMITS ISSUED IN 2018:** VALUED AT **\$4.9M**

**BUSINESS LICENSES ISSUED IN 2018:** **333**

**SOCIAL MEDIA FOLLOWERS:** **3,755**



## PARKS, RECREATION & LEISURE SERVICES

Community & Leisure Services offers a variety of programs, events and services for residents and visitors alike. We strive to provide the resources for our residents and visitors to our City to participate in a healthy and active lifestyle.

## HUMBOLDT UNIPLEX

The Humboldt Uniplex is our primary indoor recreational facility. Conveniently linked together under one roof is the Humboldt Convention Centre, Elgar Petersen Arena, Humboldt Aquatic Centre, a public fitness room, and the curling rink.

With experience hosting major sporting events such as the RBC Cup and Saskatchewan Scottie's Tournament of Hearts, as well as numerous weddings, fairs, trade shows, training seminars, concerts and more, our event staff and the larger community are able to provide the levels of support needed to make each event successful.

## CONVENTION CENTRE

Humboldt is a magnet for regional, provincial and national events, and the Humboldt Convention Centre is the only full-service convention and meeting centre in the region that is able to comfortably accommodate a wide range of activities.

As with most years, the City saw a number of major events coming through the facility in 2018, including the annual On Stage Dance Festival, Saskatchewan Sheep Show and Sale and the Saskatchewan Trappers Convention. The facility continues to be the home of a wide range of events and celebrations.



## ELGAR PETERSEN ARENA:

Named after one of Humboldt's most dedicated sports enthusiasts, the Elgar Petersen Arena (EPA) is home to the Saskatchewan Junior Hockey League's Humboldt Broncos as well as the Humboldt Minor Hockey Association, Humboldt Skating Club and several recreational hockey teams.

The Elgar Petersen Arena is also home to other major events and bookings throughout the year including trade shows, concerts, graduation ceremonies and provincial as well as national competitions and attractions.

Ice is typically available from the end of August until the end of April of each year but is subject to change depending on demand.





# PARKS AND RECREATION

## 2018 IMPROVEMENT PROJECTS

### Centennial Park:

- Ball Diamond Backstops
- Ball Diamond Drainage Work
- Phase I Grey Water System
- 95,000 sq. ft. of new Greenspace

### Trails and Parks:

- Burton Lake Trail
- 5th Avenue Tree Planting
- Wildlife Trail Parking Lot
- 6th Avenue trees

12KM OF WALKING TRAILS

7 BALL DIAMONDS

4 SOCCER FIELDS

13 PARKS



Scan me

"Leisure Services"

## HUMBOLDT AQUATIC CENTRE



Located in the Uniplex facility, the Humboldt Aquatic Centre (HAC) has something for every member of the family with swimming, fitness and fun for individuals of all ages.

The Red Cross swim program offered at HAC teaches swimmers how to stay safe in, on and around the water while enjoying aquatic activities. Themes are integrated throughout the program with age-appropriate topics, games and learning activities. The Red Cross swim program is built around an individualized approach, encouraging each swimmer to improve and strive for his or her personal best.

## HUMBOLDT FITNESS CENTRE

At the end of 2018, the Uniplex Fitness Room saw a refresh. The space is now better utilized and patrons are now able to get the best use out of all components including cardio, weight machines and open floor workouts. With state-of-the-art equipment, it makes exercising accessible and enjoyable for residents and visitors alike. You'll find that it will meet your needs whether it be traditional strength or functional training suitable for all levels of fitness and experience. We strive to create an inclusive atmosphere for all of our guests whether it's your first time in the gym or you are a long time member.

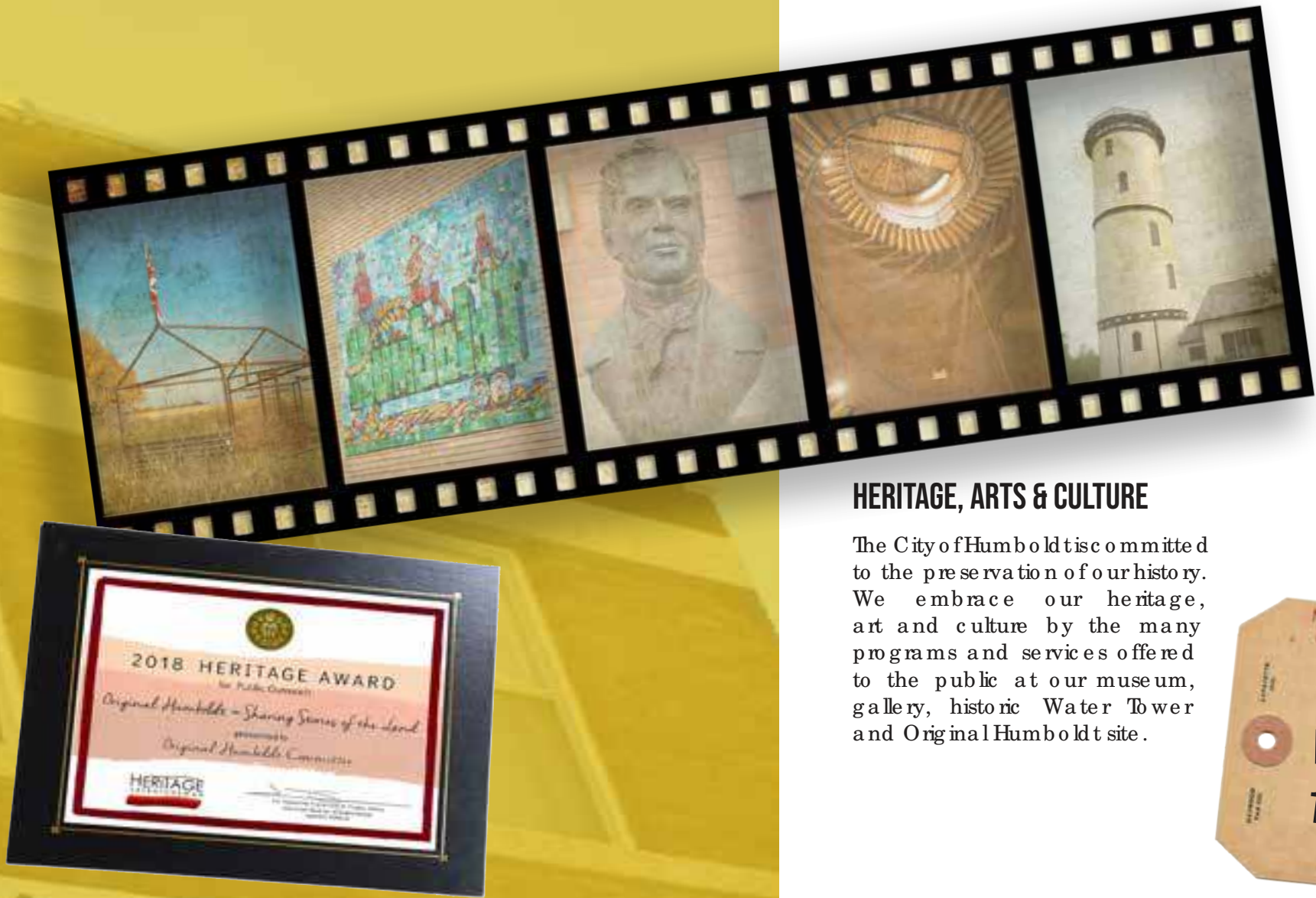


## HUMBOLDT CURLING RINK



In addition to regional curling leagues and bonspiels, the facility has hosted several high profile curling events such as the 2012 Saskatchewan Scotties Tournament of Hearts. In the off-season, the 13,000 square feet of space is available for community activities, programs, and rental for events such as trade shows.

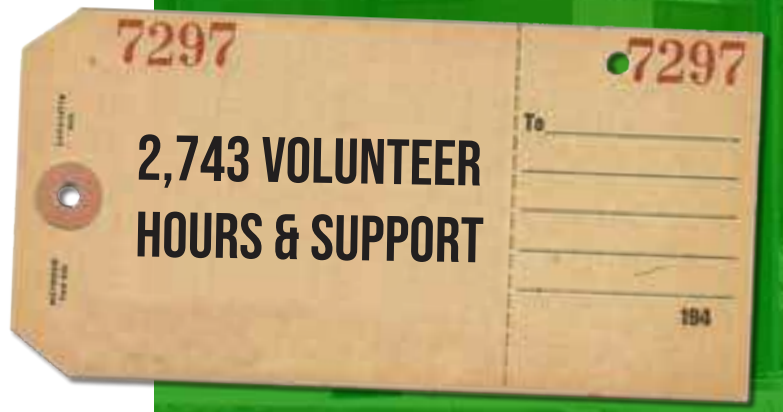




**HERITAGE, ARTS & CULTURE**

The City of Humboldt is committed to the preservation of our history. We embrace our heritage, art and culture by the many programs and services offered to the public at our museum, gallery, historic Water Tower and Original Humboldt site.

The "Original Humboldt Committee" was proudly awarded the Heritage Saskatchewan 2018 Lieutenant Governor of Saskatchewan Heritage Award for Public Outreach, and the Institutional Award of Merit for their 2017 program from the Museums Association of Saskatchewan.



"Historic Water Tower"



## PUBLIC WORKS & UTILITIES

Infrastructure, growth and innovation, mobility, security and a healthy community all start with Public Works. From civil engineering to mechanics to administration, Public Works plays an important part in the management of our community.

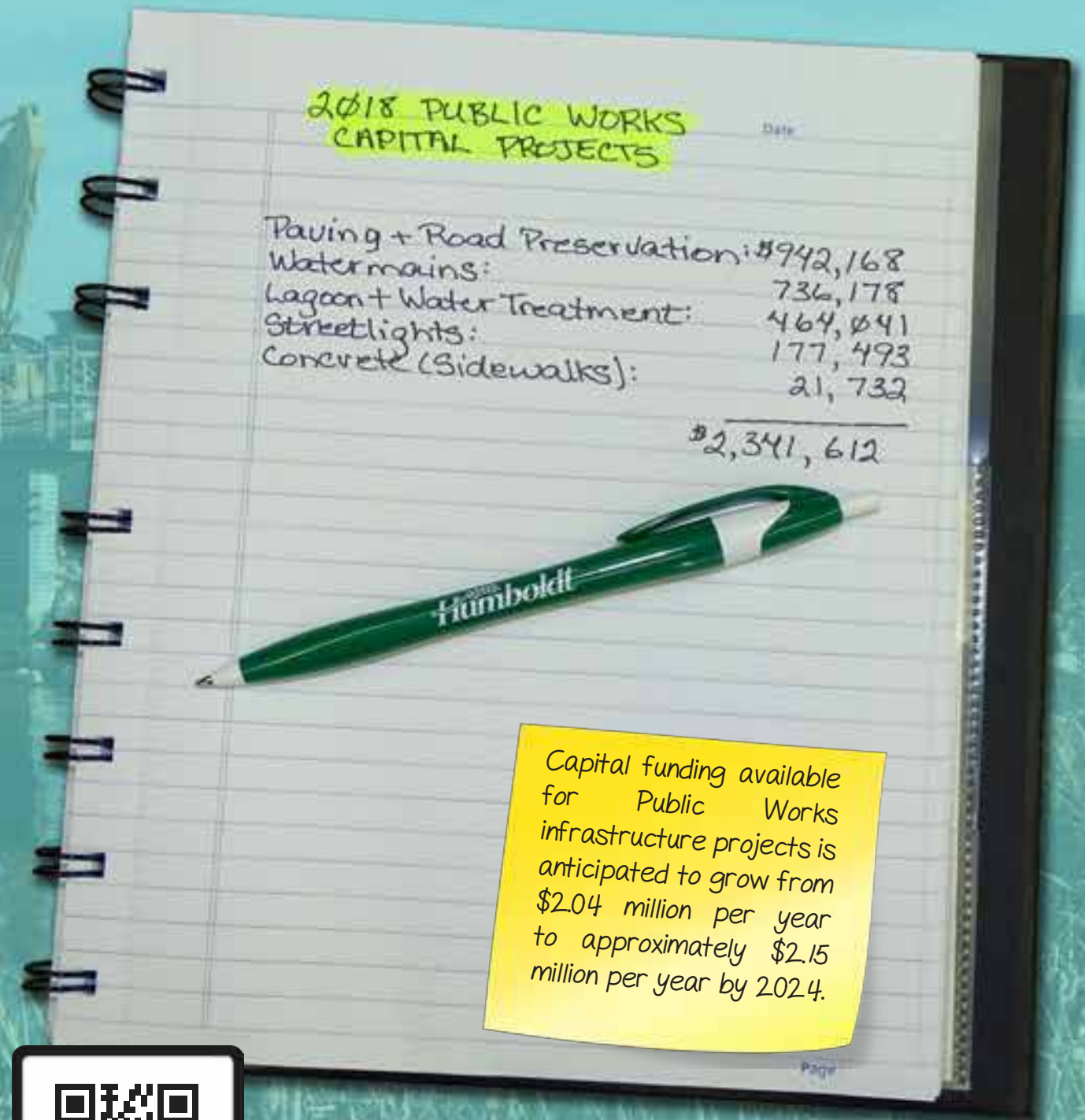
Fully treated water is provided to the community by Saskatchewan Water Corporation, which draws the water from the South Saskatchewan River and then distributes it to Humboldt and surrounding communities. Sewage treatment is provided by a lagoon system which is currently undergoing a comprehensive feasibility study to plan for the future population growth.



To ensure critical infrastructure is available, it must be funded in a sustainable way. Funding for Water, Wastewater, and related Roadway projects is funded from the following revenue sources:

- Surplus from Utility operations
- Roadway Levy
- Infrastructure Levy
- Stormwater Levy after payment of stormwater operating costs
- Annual Gas Tax Grant

In 2019, the sum received from the sources listed above result in approximately \$2.04 million, whereas in 2018 the total was \$1.85 million.



Capital funding available for Public Works infrastructure projects is anticipated to grow from \$2.04 million per year to approximately \$2.15 million per year by 2024.



"Time Lapse: Reservoir"



## FIRE & EMERGENCY SERVICES

### HUMBOLDT FIRE DEPARTMENT

Humboldt Fire and Rescue prides itself in being a pro-active department and in being a leader in fire prevention. Prevention is their job and you will regularly see our Fire Chief and Deputy Fire Chief conducting fire safety inspections, teaching fire prevention in the schools and at community events, senior's centres, conducting home smoke alarm checks, flow testing fire hydrants, and generally being available for our citizens.

The Humboldt Fire Department has a full time Fire Chief and Deputy Fire Chief with a volunteer force of over 25 members who proudly protect Humboldt's citizens. The Humboldt Fire Department is committed to serving the community and surrounding communities through excellence in fire prevention, education, community protection, safety programs and services.

Our Fire Department is an active supporter in our community by participating in *Safe Communities* educational and awareness programs throughout the year.

In partnership with *Safe Communities*, the City of Humboldt, Humboldt Fire and Rescue, the RCMP and Humboldt Ambulance Service conduct various educational programs. Priorities include Pedestrian Safety, Youth Safety (the delivery of the P.A.R.T.Y. Program), Rail Safety Awareness, Farm Safety (the delivery of the Progressive Agriculture Safety Day), Bicycle & Skateboard Helmet & Gear Safety, Child & Infant Car Seat Safety, Falls Prevention and other seniors safety programming, Newcomer Safety (winter preparedness & roadway safety), Positive Ticketing, Suicide Prevention and Distracted Driving Impact Awareness.

### HUMBOLDT AMBULANCE SERVICE

Humboldt & District Ambulance Service is a privately-owned emergency medical service that provides care to the City of Humboldt & the surrounding area. Their team is comprised of all levels of pre-hospital providers including Primary Care Paramedics, Intermediate Care Paramedics and Advanced Care Paramedics.

### RCMP

Humboldt is an RCMP service centre for the east-central portion of the province and has a Detachment Office that serves both the City of Humboldt as well as the surrounding rural region.

TOTAL CALLS  
IN 2018: **93**

FIRE ALARM  
RESPONSES: **46%**

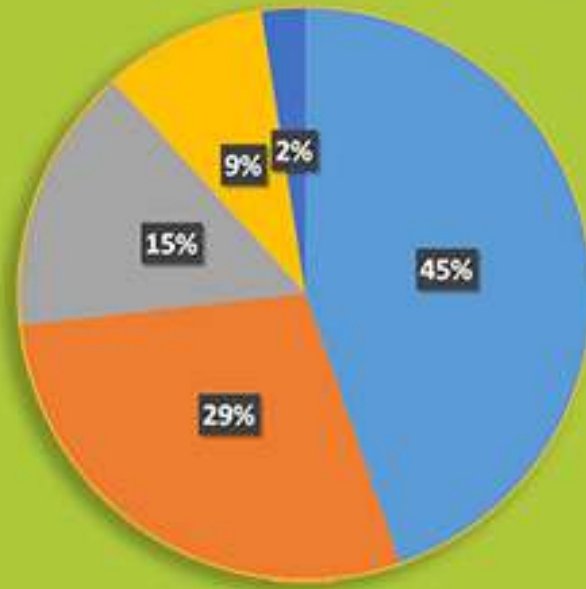
HAZARDOUS GAS  
INCIDENTS: **22%**

VEHICLE  
ACCIDENTS: **19%**

STARS AND  
EMS ASSISTS: **13%**



## 2018 REVENUE



**\$15,400,880**

## FINANCE

Financial functions are to provide stewardship of the City of Humboldt's financial assets.

It provides financial reporting and control - including overseeing accounting, budgeting, purchasing and revenue services - and is responsible for the implementation of financial management policies that ensure the City is able to meet Council's future service expectations.

In 2018, the City of Humboldt spent 89% (10.8 million) on programs and services for the community and only 8% (\$1.3 million) on governance and administrative functions.

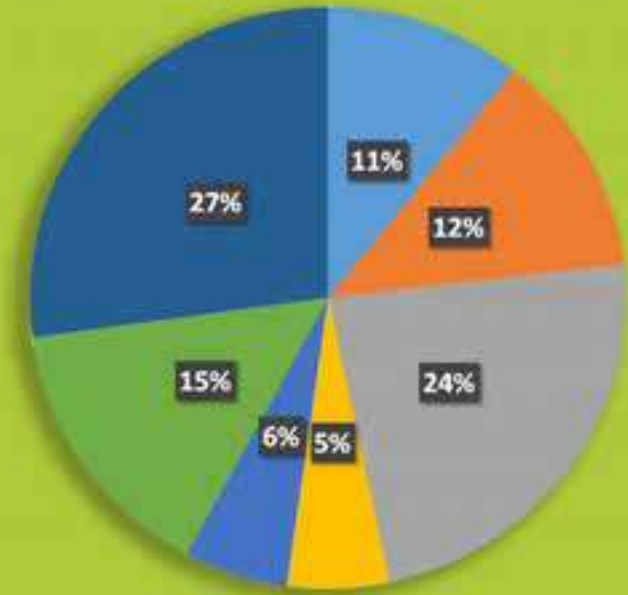
Humboldt is essentially in the "middle of the pack" with respect to overall mill rates, and we would like to see ourselves move our commercial tax rates down somewhat when compared to the rates in the other cities.

With an overall mill rate at 8.20 for 2019, and a tax increase of approximately 2%, we are the second lowest mill rate increase in the Province for 2018 and 2019.

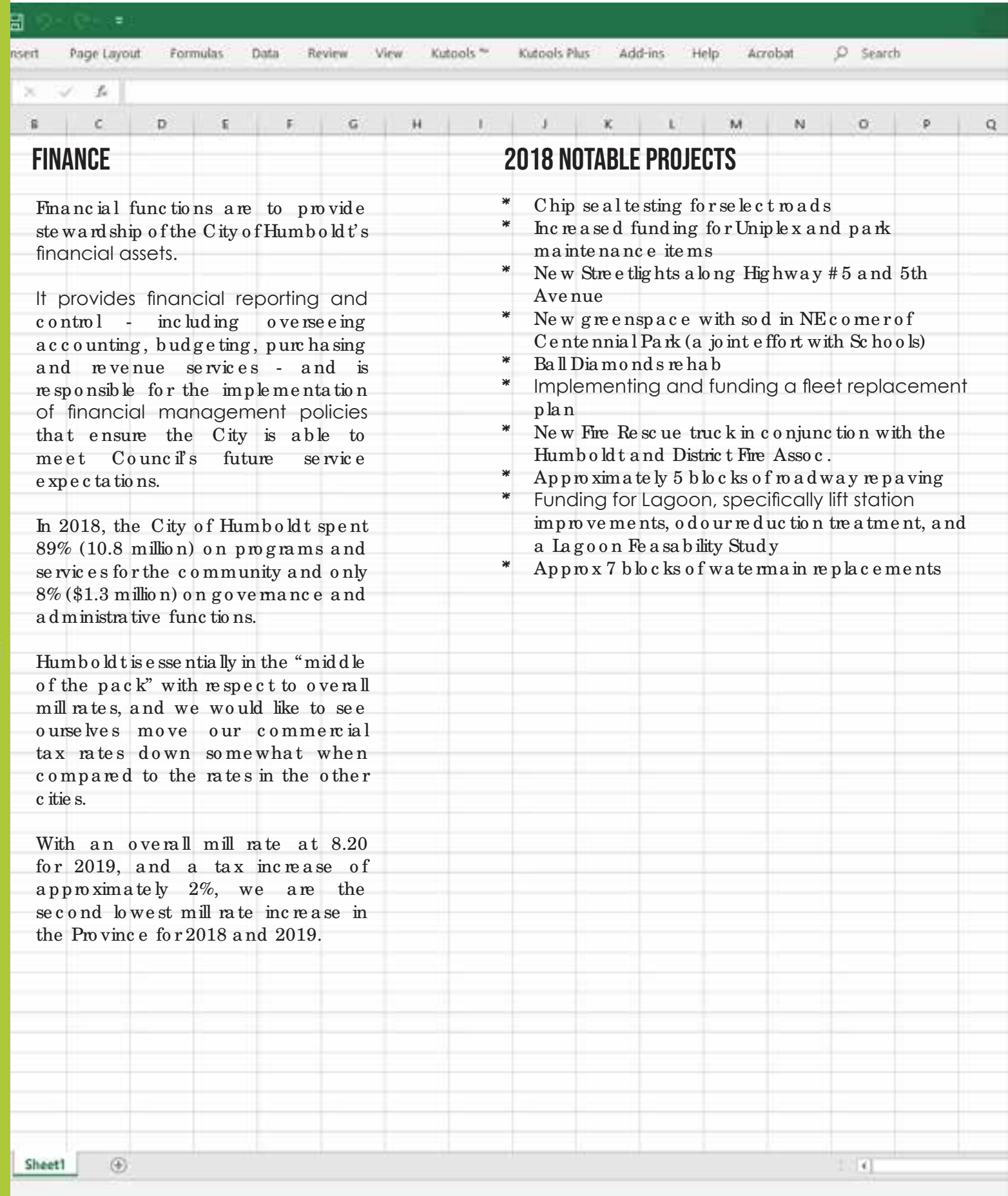
## 2018 NOTABLE PROJECTS

- \* Chip seal testing for select roads
- \* Increased funding for Uniplex and park maintenance items
- \* New Streetlights along Highway #5 and 5th Avenue
- \* New greenspace with sod in NE corner of Centennial Park (a joint effort with Schools)
- \* Ball Diamonds rehab
- \* Implementing and funding a fleet replacement plan
- \* New Fire Rescue truck in conjunction with the Humboldt and District Fire Assoc.
- \* Approximately 5 blocks of roadway repaving
- \* Funding for Lagoon, specifically lift station improvements, odour reduction treatment, and a Lagoon Feasibility Study
- \* Approx 7 blocks of watermain replacements

## 2018 OPERATING EXPENSES



**\$12,165,750**







**City of Humboldt**  
**Consolidated Financial Statements**  
*December 31, 2018*



ACCOUNTING > CONSULTING > TAX  
BOX 2590, 2424 WESTWOOD DRIVE, HUMBOLDT SK, S0K 2A0  
1.877.500.0789 T: 306.682.2673 F: 306.682.5910 [MNP.ca](http://MNP.ca)



**City of Humboldt**

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*For the year ended December 31, 2018*

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**Management's Responsibility**

To the Ratepayers of the City of Humboldt:


Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

Council is composed entirely of council members who are neither management nor employees of the City. Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the annual consolidated financial statements. Council fulfills these responsibilities by reviewing the financial information and discussing relevant matters with management. Council is also responsible for the appointment of the City's external auditors.

MNP LLP is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically with both management and Council to discuss their audit findings.

August 26, 2019

  
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Mayor

  
\_\_\_\_\_  
City Manager





## Independent Auditor's Report

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To His Worship the Mayor and City Council of the City of Humboldt:

### Opinion

We have audited the consolidated financial statements of the City of Humboldt (the "City"), which comprise the consolidated statement of financial position as at December 31, 2018, and the consolidated statements of operations, changes in net financial assets, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2018, and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the City to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Humboldt, Saskatchewan

August 26, 2019

*MNP LLP*

Chartered Professional Accountants



	2018	2017
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	6,540,682	4,921,510
Taxes Receivable - Municipal (Note 3)	408,083	399,562
Other Accounts Receivable (Note 4)	631,384	998,994
Land for Resale (Note 5)	919,417	934,972
Local Improvements Receivable	160,604	208,652
Long-Term Investments (Note 6)	181,066	179,252
<b>Total Financial Assets</b>	<b>8,841,236</b>	<b>7,642,942</b>
<b>LIABILITIES</b>		
Accounts Payable and Accrued Liabilities Payable	995,433	965,230
Deposits and Performance Bonds	465,192	457,046
Deferred Revenue (Note 7)	117,317	175,190
Long-Term Debt (Note 8)	4,433,375	5,101,088
<b>Total Liabilities</b>	<b>6,011,317</b>	<b>6,698,554</b>
<b>NET FINANCIAL ASSETS</b>	<b>2,829,919</b>	<b>944,388</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	44,524,228	43,981,613
Prepayments and Deferred Charges	16,109	18,202
Inventory of Materials and Supplies	165,538	128,870
<b>Total Non-Financial Assets</b>	<b>44,705,875</b>	<b>44,128,685</b>
<b>Accumulated Surplus (Schedule 8)</b>	<b>47,535,794</b>	<b>45,073,073</b>

  
 \_\_\_\_\_  
 Mayor

  
 \_\_\_\_\_  
 Councillor

The accompanying notes are an integral part of these financial statements

	2018 Budget	2018	2017
<b>Revenues</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	9,284,900	9,707,915	10,055,339
Fees and Charges (Schedule 4, 5)	5,515,860	5,558,454	5,275,813
Conditional Grants (Schedule 4, 5)	162,490	171,022	211,499
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	-	(19,688)	49,999
Land Sales - Gain (Loss) (Schedule 4, 5)	-	119,001	(49,665)
Investment Income and Commissions (Schedule 4, 5)	35,000	118,184	53,819
Other Revenues (Schedule 4, 5)	65,630	141,765	109,972
<b>Total Revenues</b>	<b>15,063,880</b>	<b>15,796,653</b>	<b>15,706,776</b>
<b>Expenses</b>			
General Government Services (Schedule 3)	1,145,160	1,030,389	1,212,728
Protective Services (Schedule 3)	1,348,060	1,272,283	1,376,681
Transportation Services (Schedule 3)	1,878,120	2,653,047	2,730,183
Environmental and Public Health Services (Schedule 3)	685,950	672,877	901,625
Planning and Development Services (Schedule 3)	326,900	318,123	481,360
Recreation and Cultural Services (Schedule 3)	3,533,340	4,195,982	3,873,009
Utility Services (Schedule 3)	3,248,220	3,725,059	3,233,588
<b>Total Expenses</b>	<b>12,165,750</b>	<b>13,867,760</b>	<b>13,809,174</b>
<b>Surplus of Revenues over Expenses before Other Capital Contributions</b>	<b>2,898,130</b>	<b>1,928,893</b>	<b>1,897,602</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	337,000	533,828	1,056,884
<b>Surplus of Revenues over Expenses</b>	<b>3,235,130</b>	<b>2,462,721</b>	<b>2,954,486</b>
<b>Accumulated Surplus, Beginning of Year</b>	<b>45,073,073</b>	<b>45,073,073</b>	<b>42,118,587</b>
<b>Accumulated Surplus, End of Year</b>	<b>48,308,203</b>	<b>47,535,794</b>	<b>45,073,073</b>

The accompanying notes are an integral part of these financial statements



City of Humboldt  
 Consolidated Statement of Change in Net Financial Assets  
 For the year ended December 31, 2018

Statement 3

	2018 Budget	2018	2017
<b>Surplus</b>	3,235,130	2,462,721	2,954,486
(Acquisition) of tangible capital assets	(3,062,130)	(2,472,433)	(3,250,518)
Amortization of tangible capital assets	-	1,910,128	1,823,489
Proceeds on disposal of tangible capital assets	-	2	50,000
Loss (gain) on the disposal of tangible capital assets	-	19,688	(49,999)
<b>Deficit of capital expenses over expenditures</b>	<b>(3,062,130)</b>	<b>(542,615)</b>	<b>(1,427,028)</b>
Use of prepaid expense	-	2,093	106,027
Consumption (acquisition) of supplies inventory	-	(36,668)	(13,886)
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(34,575)</b>	<b>92,141</b>
<b>Increase in Net Financial Assets</b>	<b>173,000</b>	<b>1,885,531</b>	<b>1,619,599</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>944,388</b>	<b>944,388</b>	<b>(675,211)</b>
<b>Net Financial Assets - End of Year</b>	<b>1,117,388</b>	<b>2,829,919</b>	<b>944,388</b>

City of Humboldt  
 Consolidated Statement of Cash Flow  
 For the year ended December 31, 2018

Statement 4

	2018	2017
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus	2,462,721	2,954,486
Amortization	1,910,128	1,823,489
Loss (gain) on disposal of tangible capital assets	19,688	(49,999)
	4,392,537	4,727,976
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(8,521)	(45,161)
Other Accounts Receivable	367,610	(90,768)
Land for Resale	15,555	298,023
Local Improvement Receivable	48,048	(146,672)
Accounts and Accrued Liabilities Payable	30,203	346,917
Deposits and Performance Bonds	8,146	68,067
Deferred Revenue	(57,873)	108,110
Inventory of Materials and Supplies	(36,668)	(13,886)
Prepayments and Deferred Charges	2,093	106,027
<b>Cash provided by operating transactions</b>	<b>4,761,130</b>	<b>5,358,633</b>
<b>Capital:</b>		
Acquisition of capital assets	(2,472,433)	(3,250,518)
Proceeds from the disposal of capital assets	2	50,000
<b>Cash used for capital transactions</b>	<b>(2,472,431)</b>	<b>(3,200,518)</b>
<b>Investing:</b>		
Long-term investments	(1,814)	(1,073)
Loans receivable	-	16,604
<b>Cash provided by (used for) investing transactions</b>	<b>(1,814)</b>	<b>15,531</b>
<b>Financing:</b>		
Long-term debt issued	-	-
Long-term debt repaid	(667,713)	(863,658)
<b>Cash used for financing transactions</b>	<b>(667,713)</b>	<b>(863,658)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>1,619,172</b>	<b>1,309,988</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>4,921,510</b>	<b>3,611,522</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>6,540,682</b>	<b>4,921,510</b>

The accompanying notes are an integral part of these financial statements



The accompanying notes are an integral part of these financial statements





1. Significant Accounting Policies

The consolidated financial statements of the City of Humboldt (the "City") have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the City are as follows:

- a) **Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the City. The entity is comprised of all of the organizations that are owned or controlled by the City and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- c) **Collection of Funds for Other Authorities:** Collection of funds by the City for the school boards are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfers are authorized;
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- e) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate the surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.



1. Significant Accounting Policies - continued

- k) **Long-Term Investments:** Investments are valued at amortized cost, less any provisions for other than temporary impairment. Investment income is reported as revenue in the period earned. Investment income earned on funds set aside for a specific purpose by legislation, regulation or agreement, is added to the fund balance in deferred revenues. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.
- l) **Inventories of Materials and Supplies:** Inventories of materials and supplies expected to be used by the City are valued at the lower of cost or replacement cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Land for Resale:** Land for resale is valued at the lower of adjusted cost or net realizable value. Adjusted cost includes amounts for land acquisition and improvements to prepare the land for sale.
- n) **Tangible Capital Assets:** Tangible capital assets, which include all amounts directly attributable to acquisition, construction, development or betterment of the asset are recorded at cost. Donated tangible capital assets received, are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets, less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The City's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 Years
Buildings	40 Years
<b>Vehicles and Equipment</b>	
Vehicles	10 Years
Machinery and Equipment	5 to 20 Years
<b>Infrastructure Assets</b>	
Infrastructure Assets	15 to 90 Years
Water and Sewer	75 to 90 Years
Road Network Assets	15 to 40 Years

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts, are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The City does not capitalize interest incurred while a tangible capital asset is under construction.

- o) **Employee Benefit Plans:** The City participates in a multi-employer defined benefit pension plan, wherein, contributions for current and past pension benefits are recorded as expenses in the year in which they become due.





1. Significant Accounting Policies - continued

- p) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- q) **Basis of Segmentation/Segment Report:** The City follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. City services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the City.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the City.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- r) **New Accounting Standards:** Effective January 1, 2018, the City adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the consolidated financial statements is summarized as follows:

**PS 2200 Related Party Disclosures** defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the consolidated financial statements.

The adoption of this standard has not resulted in any disclosure change.

**PS 3210 Assets** provides additional guidance for applying the definition of assets and establishing disclosure requirements for assets. Disclosure about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate cannot be made, the reason(s) for this should be disclosed.

The adoption of this standard has no impact on the consolidated financial statements.

**PS 3320 Contingent Assets** defines and establishes disclosure standards on the reporting and disclosure of possible assets that may arise from existing conditions or situations involving uncertainty. Disclosure is required when the occurrence of the confirming future event is likely.

The City does not have any reportable contingent assets.

**PS 3380 Contractual Rights** defines and establishes disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

The City does not have any reportable contractual rights.

**PS 3420 Inter-Entity Transactions** establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

This standard has no impact on the consolidated financial statements.



2. Cash and Temporary Investments

	2018	2017
Cash	6,540,682	4,921,510
Temporary Investments	-	-
<b>Total Cash and Temporary Investments</b>	<b>6,540,682</b>	<b>4,921,510</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

Municipal - Current	324,262	299,180
- Arrears	83,821	100,382
	<b>408,083</b>	<b>399,562</b>
- Less Allowance for Uncollectibles	-	-
<b>Total municipal taxes receivable</b>	<b>408,083</b>	<b>399,562</b>
School - Current	102,564	97,840
- Arrears	28,876	36,769
<b>Total school taxes receivable</b>	<b>131,440</b>	<b>134,609</b>
<b>Total taxes and grants in lieu receivable</b>	<b>539,523</b>	<b>534,171</b>
Deduct taxes receivable to be collected on behalf of other organizations	(131,440)	(134,609)
<b>Total Taxes Receivable - Municipal</b>	<b>408,083</b>	<b>399,562</b>

4. Other Accounts Receivable

Federal Government	87,271	354,920
Provincial Government	279,327	203,125
Utility	157,537	193,787
Trade	107,249	212,146
Other	-	35,016
<b>Total Other Accounts Receivable</b>	<b>631,384</b>	<b>998,994</b>
Less Allowance for Uncollectibles	-	-
<b>Net Other Accounts Receivable</b>	<b>631,384</b>	<b>998,994</b>

5. Land for Resale

Tax Title Property	2,696	7,448
Deduct Portion Due to Other Tax Authority (School)	(1,051)	(3,692)
Allowance for Market Value Adjustment	-	-
<b>Net Tax Title Property</b>	<b>1,645</b>	<b>3,756</b>
Other Land	917,772	931,216
Allowance for Market Value Adjustment	-	-
<b>Net Other Land</b>	<b>917,772</b>	<b>931,216</b>
<b>Total Land for Resale</b>	<b>919,417</b>	<b>934,972</b>





	2018	2017
<b>6. Long-Term Investments</b>		
Guaranteed Investment Certificates	152,887	151,073
Humboldt Co-operative Equity	28,179	28,179
<b>Total Long-Term Investments</b>	<b>181,066</b>	<b>179,252</b>
<b>7. Deferred Revenue</b>		
Prepaid Taxes	50,395	108,410
Prepaid Parking Rental	142	-
Land Sale Deposit	66,780	66,780
<b>Total Deferred Revenue</b>	<b>117,317</b>	<b>175,190</b>

**8. Long-Term Debt**

a) The debt limit of the City is \$15,000,000. The debt limit for the City has been established by the Saskatchewan Municipal Board (the *Municipalities Act* section 161(2)).

<b>Protective Services:</b>		
RBC loan payable in monthly instalments of \$3,560 including interest at 4.23%, secured by property taxes, due November 2021	117,037	153,928
<b>Transportation Services:</b>		
RBC loan payable in monthly instalments of \$11,250 including interest at 3.93%, secured by property taxes, due November 2021	370,764	488,713
RBC Life Insurance Company loan payable in annual instalments of \$67,342 including interest at 3.70%, secured by property taxes, due December 2035	838,655	873,671
Municipal Financing Corporation debenture repaid during the year	-	61,538
Municipal Financing Corporation debenture payable in annual instalments of \$72,872 including interest at 2.25%, due December 2019 (total loan payable is \$71,268, split with other departments)	28,528	56,430
<b>Recreation and Culture Services:</b>		
Municipal Financing Corporation debenture payable in annual instalments of \$64,777 including interest at 2.15%, due June 2019	63,414	125,493
RBC loan payable in monthly instalments of \$9,750 including interest at 2.95%, secured by property taxes, due December 2020	223,842	332,528
Municipal Financing Corporation debenture repaid during the year	-	17,430
Municipal Financing Corporation debenture payable in annual instalments of \$139,960 including interest at 2.90%, due December 2026	986,631	1,094,840
Municipal Financing Corporation debenture payable in annual instalments of \$72,872 including interest at 2.25%, due December 2019 (total loan payable is \$71,268, split with other departments)	38,644	76,436
Municipal Financing Corporation debenture payable in annual instalments of \$5,273 including interest at 1.80%, due December 2020	10,268	15,267
<b>Long-Term Debt subtotal</b>	<b>2,677,783</b>	<b>3,296,274</b>

	2018	2017
<b>8. Long-Term Debt - continued</b>		
<b>Long-Term Debt subtotal from previous page</b>	<b>2,677,783</b>	<b>3,296,274</b>
<b>Government Administration</b>		
Municipal Financing Corporation debenture payable in annual instalments of \$72,872 including interest at 2.25%, due December 2019 (total loan payable is \$71,268, split with other departments)	4,096	8,102
<b>Utility Services:</b>		
Municipal Financing Corporation debenture payable in annual instalments of \$110,796 including interest at 3.65%, due November 2042	1,751,496	1,796,712
<b>Total Long-Term Debt</b>	<b>4,433,375</b>	<b>5,101,088</b>

Future principal payments on long-term debt are as follows:

2019	611,587
2020	481,371
2021	366,268
2022	214,000
2023	220,921
Thereafter	2,539,228
<b>Total</b>	<b>4,433,375</b>

Long-term debt is subject to certain non-financial covenants with respect to the release date of the consolidated financial statements. As at December 31, 2018, the City was in compliance with RBC related to the release date of the consolidated financial statements.

**9. Contingent Liabilities**

The City, together with a number of other rural and urban municipalities, is a member of the Regional Authority of Carlton Trail - Waste Management District ("REACT"). REACT is governed by the Department of Saskatchewan Environment and Resource Management and is responsible for waste collection, landfill operations and future site restoration costs. Expenditures that relate to on-going environmental and reclamation programs are charged against revenues as incurred. Future site restoration costs are recognized based on assumptions, engineering studies and estimates to the costs of future removal and site restoration. Changes to the underlying assumptions or legislative change in the future could have a material impact on the statements. As these costs are not readily determinable, the City has not provided for future site restoration costs.

**10. Commitment**

During 2017, the City entered into an agreement with REACT to aid in funding a new regional landfill. The City committed to pay REACT a \$155 per-capita levy in the total amount of \$909,695 (\$181,939 per year), over a period of five years commencing in 2017.

**11. Guarantee**

During 2018, the City entered into an agreement with the Humboldt & District Fire Protection Association (the "Association") to guarantee a loan to a maximum amount of \$150,000. Payment under this guarantee is required upon default of loan payments by the Association. The loan balance outstanding as at December 31, 2018 is \$137,358. No liability has been recorded associated with this guarantee.



**12. Budget**

On January 29, 2018, Council approved its operating budget on planned expenses relating to the current year funding and other current year sources of revenue.

**13. Pension Plan**

The City is an employer member of the Municipal Employee Pension Plan ("MEPP"), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The City's pension expense in 2018 was \$265,120 (2017 - \$250,515). The benefits accrued to the City's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**14. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**15. Recent Accounting Pronouncements**

*Financial Instruments*

In June 2011, the Public Sector Accounting Board (PSAB) issued new PS 3450 Financial Instruments. The new standard establishes requirements for recognition, measurement, derecognition, presentation and disclosure of financial assets and financial liabilities, including derivatives.

In May 2012, the transitional provisions for this Section were amended, effective at the time the standard is initially applied, to clarify that the measurement provisions are applied prospectively. Adjustments to previous carrying amounts are recognized in opening accumulated remeasurement gains or losses. Additionally, a new transitional provision has been added that applies to government organizations transitioning from the standards in Part V of the CPA Canada Handbook – Accounting with items classified as available for sale. Accumulated other comprehensive income (OCI) from items classified as available for sale is recognized in accumulated remeasurement gains or losses on transition.

In September 2015, the effective date for governments was extended by three years. PS 3450 is effective for fiscal years beginning on or after April 1, 2019. In the period that a public sector entity applies PS 3450, it also applies PS 1201, PS 2601 and PS 3041. The City has not yet determined the effect of these new standards on its consolidated financial statements.

	2018 Budget	2018	2017
<b>TAXES</b>			
General municipal tax levy	6,130,650	6,125,431	5,977,653
Abatements and adjustments	(51,000)	(9,570)	(61,972)
<b>Net Municipal Taxes</b>	<b>6,079,650</b>	<b>6,115,861</b>	<b>5,915,681</b>
Trailer license fees	8,000	9,228	10,328
Penalties on tax arrears	35,000	64,736	41,617
Special tax levy - Hospital Loan	-	-	157,637
Special tax levy - Infrastructure Levy	491,500	490,665	487,149
Special tax levy - Business Improvement Levy	24,000	24,021	19,692
Special tax levy - Local Improvement Levy	68,000	-	400,270
Special tax levy - Road Levy	245,500	246,936	245,209
Special tax levy - Storm Water Levy	520,970	619,856	620,210
<b>Total Taxes</b>	<b>7,472,620</b>	<b>7,571,303</b>	<b>7,897,793</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	1,034,080	1,033,407	1,105,971
<b>Total Unconditional Grants</b>	<b>1,034,080</b>	<b>1,033,407</b>	<b>1,105,971</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	20,500	21,385	20,815
Provincial			
S.P.C. Electrical	67,700	186,305	155,117
Other	-	500	49,000
Other Government Transfers			
S.P.C. Surcharge	690,000	727,448	759,344
SaskEnergy Surcharge	-	167,567	67,299
<b>Total Grants in Lieu of Taxes</b>	<b>778,200</b>	<b>1,103,205</b>	<b>1,051,575</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>9,284,900</b>	<b>9,707,915</b>	<b>10,055,339</b>



City of Humboldt  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2018

Schedule 2 - 1

	2018 Budget	2018	2017
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Property rentals	6,000	6,073	7,577
- Other	2,000	62,876	50,441
Total Fees and Charges	8,000	68,949	58,018
- Investment income and commissions	35,000	118,184	53,819
- Land sales - gain (loss)	-	(4,751)	(24,421)
- Tangible capital asset sales - gain (loss)	-	(2,267)	-
Total Other Segmented Revenue	43,000	180,115	87,416
<b>Total Operating</b>	43,000	180,115	87,416
<b>Total General Government Services</b>	<b>43,000</b>	<b>180,115</b>	<b>87,416</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Police protection	147,400	146,638	170,480
- Licenses and permits	30,500	51,623	84,343
- Fire protection	60,150	43,311	42,718
- Other	-	23,894	19,163
Total Fees and Charges	238,050	265,466	316,704
- Tangible capital asset sales - gain (loss)	-	(2)	-
Total Other Segmented Revenue	238,050	265,464	316,704
<b>Total Operating</b>	238,050	265,464	316,704
<b>Total Protective Services</b>	<b>238,050</b>	<b>265,464</b>	<b>316,704</b>

City of Humboldt  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2018

Schedule 2 - 2

	2018 Budget	2018	2017
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	8,160	8,294
- Air transportation	25,000	13,435	18,542
Total Fees and Charges	25,000	21,595	26,836
- Tangible capital asset sales - gain (loss)	-	(16,346)	-
- Other	-	7,500	7,215
Total Other Segmented Revenue	25,000	12,749	34,051
Conditional Grants			
- Other	35,000	34,349	34,349
Total Conditional Grants	35,000	34,349	34,349
<b>Total Operating</b>	60,000	47,098	68,400
<b>Capital</b>			
Conditional Grants			
- Gas Tax	337,000	346,926	345,222
Total Conditional Grants	337,000	346,926	345,222
<b>Total Capital</b>	337,000	346,926	345,222
<b>Total Transportation Services</b>	<b>397,000</b>	<b>394,024</b>	<b>413,622</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	395,960	394,963	227,946
- Interest - Loans Receivable	-	-	276
- Cemetery	35,000	32,848	36,655
- Other	40,000	52,348	54,195
Total Fees and Charges	470,960	480,159	319,072
Total Other Segmented Revenue	470,960	480,159	319,072
Conditional Grants			
- Disabled Transit	6,500	5,741	6,728
Total Conditional Grants	6,500	5,741	6,728
<b>Total Operating</b>	477,460	485,900	325,800
<b>Total Environmental and Public Health Services</b>	<b>477,460</b>	<b>485,900</b>	<b>325,800</b>



	2018 Budget	2018	2017
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Development revenues	27,500	1,560	31,577
- Other	5,000	-	177
Total Fees and Charges	32,500	1,560	31,754
- Tangible capital asset sales - gain (loss)	-	-	49,999
- Land sales - gain (loss)	-	123,752	(25,244)
Total Other Segmented Revenue	32,500	125,312	56,509
<b>Total Operating</b>	<b>32,500</b>	<b>125,312</b>	<b>56,509</b>
<b>Total Planning and Development Services</b>	<b>32,500</b>	<b>125,312</b>	<b>56,509</b>

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Administration	126,550	102,165	39,670
- Aquatic Center	166,000	170,734	191,693
- Uniplex Arena	174,000	225,827	125,710
- Community Center	77,500	110,325	104,702
- Curling Rink	47,550	46,161	70,226
- Concession	235,000	205,276	212,739
- Leisure Services	-	3,660	1,898
- Museum	8,050	10,391	12,355
- Parks and Playgrounds	32,600	30,820	22,321
Total Fees and Charges	867,250	905,359	781,314
- Tangible capital asset sales - gain (loss)	-	(1,073)	-
- Donations	7,500	85,933	11,367
- Other	35,000	48,332	91,390
Total Other Segmented Revenue	909,750	1,038,551	884,071
Conditional Grants			
- Provincial	96,190	86,614	102,396
- Federal	24,800	44,318	68,026
Total Conditional Grants	120,990	130,932	170,422
<b>Total Operating</b>	<b>1,030,740</b>	<b>1,169,483</b>	<b>1,054,493</b>
<b>Total Recreation and Cultural Services</b>	<b>1,030,740</b>	<b>1,169,483</b>	<b>1,054,493</b>

	2018 Budget	2018	2017
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	3,009,600	2,927,887	2,858,002
- Sewer	864,500	827,359	835,944
- Other	-	60,120	48,169
Total Fees and Charges	3,874,100	3,815,366	3,742,115
- Other	23,130	-	-
Total Other Segmented Revenue	3,897,230	3,815,366	3,742,115
<b>Total Operating</b>	<b>3,897,230</b>	<b>3,815,366</b>	<b>3,742,115</b>
<b>Capital</b>			
Conditional Grants			
- Other	-	186,902	711,662
Total Conditional Grants	-	186,902	711,662
<b>Total Capital</b>	<b>-</b>	<b>186,902</b>	<b>711,662</b>
<b>Total Utility Services</b>	<b>3,897,230</b>	<b>4,002,268</b>	<b>4,453,777</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>6,115,980</b>	<b>6,622,566</b>	<b>6,708,321</b>

**SUMMARY**

Total Other Segmented Revenue	5,616,490	5,917,716	5,439,938
Total Conditional Grants	162,490	171,022	211,499
Total Capital Grants and Contributions	337,000	533,828	1,056,884
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>6,115,980</b>	<b>6,622,566</b>	<b>6,708,321</b>



City of Humboldt  
 Schedule of Expenses by Function  
 For the year ended December 31, 2018

Schedule 3 - 1

	2018 Budget	2018	2017
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	122,760	163,727	116,839
Wages and benefits	663,730	595,157	672,102
Professional/Contractual services	157,480	146,623	139,847
Utilities	30,100	28,793	28,845
Maintenance, materials and supplies	156,650	33,486	151,588
Grants and contributions - operating	13,000	9,771	90,576
Amortization	-	26,412	29,361
Interest	1,440	1,414	1,560
Allowance for uncollectibles (recoveries)	-	25,006	(17,990)
<b>Total Government Services</b>	<b>1,145,160</b>	<b>1,030,389</b>	<b>1,212,728</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	206,350	205,452	190,717
Professional/Contractual services	707,410	602,579	728,642
Utilities	4,310	1,726	2,679
Maintenance, material and supplies	29,700	32,234	7,099

**Fire protection**

Wages and benefits	283,000	257,480	255,462
Professional/Contractual services	40,130	39,762	70,587
Utilities	28,470	15,898	18,248
Maintenance, material and supplies	42,500	49,510	38,088
Amortization	-	61,687	57,581
Interest	6,190	5,955	7,578

<b>Total Protective Services</b>	<b>1,348,060</b>	<b>1,272,283</b>	<b>1,376,681</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	755,730	713,659	785,265
Professional/Contractual Services	610,550	656,171	424,275
Utilities	175,790	168,597	170,752
Maintenance, materials, and supplies	220,610	30,617	263,342
Grants and contributions - operating	20,000	2,600	12,900
Amortization	-	985,849	968,562
Interest	95,440	95,554	105,087

<b>Total Transportation Services</b>	<b>1,878,120</b>	<b>2,653,047</b>	<b>2,730,183</b>
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City of Humboldt  
 Schedule of Expenses by Function  
 For the year ended December 31, 2018

Schedule 3 - 2

	2018 Budget	2018	2017
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	23,870	5,593	2,254
Professional/Contractual services	283,140	282,316	195,100
Maintenance, materials and supplies	378,670	373,006	693,047
Grants and contributions - operating	-	3,128	-
Amortization	-	8,559	8,559
Interest	270	275	2,665
<b>Total Environmental and Public Health Services</b>	<b>685,950</b>	<b>672,877</b>	<b>901,625</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	170,480	173,092	200,486
Professional/Contractual Services	106,920	65,297	110,714
Grants and contributions - operating	48,000	48,021	145,899
Utilities	800	-	758
Maintenance, materials and supplies	700	24,958	16,748
Amortization	-	6,755	6,755

<b>Total Planning and Development Services</b>	<b>326,900</b>	<b>318,123</b>	<b>481,360</b>
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**RECREATION AND CULTURAL SERVICES**

Wages and benefits	1,938,510	1,952,927	1,902,023
Professional/Contractual services	457,320	559,168	376,649
Utilities	412,800	456,563	407,399
Maintenance, materials and supplies	504,300	496,343	455,092
Grants and contributions - operating	181,630	161,062	233,283
Amortization	-	529,005	452,695
Interest	38,780	40,914	45,868

<b>Total Recreation and Cultural Services</b>	<b>3,533,340</b>	<b>4,195,982</b>	<b>3,873,009</b>
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**UTILITY SERVICES**

Wages and benefits	675,700	623,308	593,399
Professional/Contractual services	174,210	377,502	218,424
Utilities	124,940	125,096	123,257
Water purchases - SaskWater	1,828,500	1,814,746	1,683,610
Water meter purchases and meter reading	8,100	48,302	-
Maintenance, materials and supplies	404,440	410,974	281,347
Amortization	-	291,861	299,976
Interest	32,330	33,270	33,575

<b>Total Utility Services</b>	<b>3,248,220</b>	<b>3,725,059</b>	<b>3,233,588</b>
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<b>TOTAL EXPENSES BY FUNCTION</b>	<b>12,165,750</b>	<b>13,867,760</b>	<b>13,809,174</b>
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City of Humboldt  
Consolidated Schedule of Segment Disclosure by Function  
For the year ended December 31, 2018

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	68,949	265,466	21,595	480,159	1,560	905,359	3,815,366	5,558,454
Tangible Capital Asset Sales - Gain (Loss)	(2,267)	(2)	(16,346)	-	-	(1,073)	-	(19,688)
Land Sales - Gain (Loss)	(4,751)	-	-	-	123,752	-	-	119,001
Investment Income and Commissions	118,184	-	-	-	-	-	-	118,184
Other Revenues	-	-	7,500	-	-	134,265	-	141,765
Grants - Conditional	-	-	34,349	5,741	-	130,932	-	171,022
- Capital	-	-	346,926	-	-	-	186,902	533,828
<b>Total revenues</b>	<b>180,115</b>	<b>265,464</b>	<b>394,024</b>	<b>485,900</b>	<b>125,312</b>	<b>1,169,483</b>	<b>4,002,268</b>	<b>6,622,566</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	758,884	462,932	713,659	5,593	173,092	1,952,927	623,308	4,690,395
Professional/Contractual Services	146,623	642,341	656,171	282,316	65,297	559,168	377,502	2,729,418
Utilities	28,793	17,624	168,597	-	-	456,563	125,096	796,673
Maintenance Materials and Supplies	33,486	81,744	30,617	373,006	24,958	496,343	2,274,022	3,314,176
Grants and Contributions	9,771	-	2,600	3,128	48,021	161,062	-	224,582
Amortization	26,412	61,687	985,849	8,559	6,755	529,005	291,861	1,910,128
Interest	1,414	5,955	95,554	275	-	40,914	33,270	177,382
Allowance for Uncollectibles (Recoveries)	25,006	-	-	-	-	-	-	25,006
<b>Total expenses</b>	<b>1,030,389</b>	<b>1,272,283</b>	<b>2,653,047</b>	<b>672,877</b>	<b>318,123</b>	<b>4,195,982</b>	<b>3,725,059</b>	<b>13,867,760</b>
<b>Surplus (Deficit) by Function</b>	<b>(850,274)</b>	<b>(1,006,818)</b>	<b>(2,259,023)</b>	<b>(186,977)</b>	<b>(192,811)</b>	<b>(3,026,500)</b>	<b>277,209</b>	<b>(7,245,194)</b>

Taxation and other unconditional revenue (Schedule 1)

9,707,915

**Net Surplus**

**2,462,721**



City of Humboldt  
Consolidated Schedule of Segment Disclosure by Function  
For the year ended December 31, 2017

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	58,018	316,704	26,836	319,072	31,754	781,314	3,742,115	5,275,813
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	49,999	-	-	49,999
Land Sales - Gain (Loss)	(24,421)	-	-	-	(25,244)	-	-	(49,665)
Investment Income and Commissions	53,819	-	-	-	-	-	-	53,819
Other Revenues	-	-	7,215	-	-	102,757	-	109,972
Grants - Conditional	-	-	34,349	6,728	-	170,422	-	211,499
- Capital	-	-	345,222	-	-	-	711,662	1,056,884
<b>Total revenues</b>	<b>87,416</b>	<b>316,704</b>	<b>413,622</b>	<b>325,800</b>	<b>56,509</b>	<b>1,054,493</b>	<b>4,453,777</b>	<b>6,708,321</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	788,941	446,179	785,265	2,254	200,486	1,902,023	593,399	4,718,547
Professional/Contractual Services	139,847	799,229	424,275	195,100	110,714	376,649	218,424	2,264,238
Utilities	28,845	20,927	170,752	-	758	407,399	123,257	751,938
Maintenance Materials and Supplies	151,588	45,187	263,342	693,047	16,748	455,092	1,964,957	3,589,961
Grants and Contributions	90,576	-	12,900	-	145,899	233,283	-	482,658
Amortization	29,361	57,581	968,562	8,559	6,755	452,695	299,976	1,823,489
Interest	1,560	7,578	105,087	2,665	-	45,868	33,575	196,333
Allowance for Uncollectibles (Recoveries)	(17,990)	-	-	-	-	-	-	(17,990)
<b>Total expenses</b>	<b>1,212,728</b>	<b>1,376,681</b>	<b>2,730,183</b>	<b>901,625</b>	<b>481,360</b>	<b>3,873,009</b>	<b>3,233,588</b>	<b>13,809,174</b>
<b>Surplus (Deficit) by Function</b>	<b>(1,125,312)</b>	<b>(1,059,977)</b>	<b>(2,316,561)</b>	<b>(575,825)</b>	<b>(424,851)</b>	<b>(2,818,516)</b>	<b>1,220,189</b>	<b>(7,100,853)</b>

Taxation and other unconditional revenue (Schedule 1)

10,055,339

**Net Surplus**

**2,954,486**





Assets	2018										2017	
	General Assets					Infrastructure Assets		General/ Infrastructure Assets Under Construction	Total		Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets						
<b>Asset Cost</b>												
Opening Asset costs	1,207,261	1,892,580	10,123,453	536,093	5,154,635	43,862,233		4,510,297		64,036,035		
Additions during the year	53,888	161,570	192,949	-	521,410	1,325,801		216,815		3,250,518		
Disposals and write-downs during the year	-	-	(6)	(8,351)	(295,211)	-		-		(1)		
Transfers (from) assets under construction	-	-	4,139,020	-	-	371,277		(4,510,297)		-		
<b>Closing Asset Costs</b>	<b>1,261,149</b>	<b>2,054,150</b>	<b>14,455,416</b>	<b>527,742</b>	<b>5,380,834</b>	<b>45,559,311</b>		<b>216,815</b>		<b>67,286,552</b>		<b>67,286,552</b>
<b>Accumulated Amortization Cost</b>												
Opening Accumulated Amortization Costs	-	398,508	3,474,162	252,609	2,483,169	16,696,491		-		21,481,450		
Add: Amortization taken	-	127,394	277,614	45,417	352,578	1,107,125		-		1,823,489		
Less: Accumulated amortization on disposals	-	-	-	(8,346)	(275,532)	-		-		(283,878)		
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>525,902</b>	<b>3,751,776</b>	<b>289,680</b>	<b>2,560,215</b>	<b>17,803,616</b>		<b>-</b>		<b>23,304,939</b>		<b>23,304,939</b>
<b>Net Book Value</b>	<b>1,261,149</b>	<b>1,528,248</b>	<b>10,703,640</b>	<b>238,062</b>	<b>2,820,619</b>	<b>27,755,695</b>		<b>216,815</b>		<b>44,524,228</b>		<b>43,981,613</b>

1. Total contributed/donated assets received in 2018: \$ -

2. List of assets recognized at nominal value in 2018 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2018 \$ -



City of Humboldt  
Consolidated Schedule of Tangible Capital Assets by Function  
For the year ended December 31, 2018

Assets	2018										2017				
	General Government					Transportation Services		Protective Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total		
<b>Asset cost</b>															
Opening Asset costs	510,972	1,050,036	28,259,736	158,197	176,617	12,875,174	24,255,820					64,036,035			
Additions during the year	-	199,514	1,168,093	43,751	-	185,676	875,398					3,250,518			
Disposals and write-downs during the year	(49,431)	(2)	(175,026)	-	-	(68,510)	(10,599)					(1)			
<b>Closing Asset Costs</b>	<b>461,541</b>	<b>1,249,548</b>	<b>29,252,803</b>	<b>201,948</b>	<b>176,617</b>	<b>12,992,340</b>	<b>25,120,619</b>					<b>67,286,552</b>		<b>67,286,552</b>	
<b>Accumulated Amortization Cost</b>															
Opening Accumulated Amortization Costs	222,151	349,317	12,517,474	31,916	44,044	4,135,410	6,004,626					21,481,450			
Add: Amortization taken	26,412	61,687	985,849	8,559	6,755	529,005	291,861					1,823,489			
Less: Accumulated amortization on disposals	(47,164)	-	(162,167)	-	-	(67,437)	(7,110)					-			
<b>Closing Accumulated Amortization Costs</b>	<b>201,399</b>	<b>411,004</b>	<b>13,341,156</b>	<b>40,475</b>	<b>50,799</b>	<b>4,596,978</b>	<b>6,289,377</b>					<b>23,304,939</b>		<b>23,304,939</b>	
<b>Net Book Value</b>	<b>260,142</b>	<b>838,544</b>	<b>15,911,647</b>	<b>161,473</b>	<b>125,818</b>	<b>8,395,362</b>	<b>18,831,242</b>					<b>44,524,228</b>		<b>43,981,613</b>	



	2017	Changes	2018
<b>UNAPPROPRIATED SURPLUS (DEFICIT)</b>	<b>(24,947)</b>	<b>1,469,425</b>	<b>1,444,478</b>

**APPROPRIATED RESERVES**

<b>Operating:</b>			
Contingency Reserve	339,893	-	339,893
<b>Operating Reserve</b>	<b>339,893</b>	<b>-</b>	<b>339,893</b>
<b>Capital:</b>			
General Government Services			
Land Development	766,395	123,752	890,147
Land Development - Pavement	312,199	-	312,199
Land Development - Municipal Reserve	155,508	-	155,508
<b>General Government Reserve</b>	<b>1,234,102</b>	<b>123,752</b>	<b>1,357,854</b>
Protective Services			
Fire Equipment	158,191	(150,000)	8,191
<b>Protective Service Reserve</b>	<b>158,191</b>	<b>(150,000)</b>	<b>8,191</b>
Transportation Services			
Street Redevelopment	37,332	-	37,332
Storm Drains	116,060	-	116,060
Stormwater Levy	1,253,995	(494,481)	759,514
Infrastructure Levy Reserve	292,116	-	292,116
<b>Transportation Reserve</b>	<b>1,699,503</b>	<b>(494,481)</b>	<b>1,205,022</b>
Environmental and Public Health Services			
Cemetery	62,241	(45,477)	16,764
Cemetery - SEC Capital Reserve	112,072	(4,312)	107,760
<b>Environmental and Public Health Reserve</b>	<b>174,313</b>	<b>(49,789)</b>	<b>124,524</b>
Recreation and Culture Services			
Recreation Administration	-	24,633	24,633
Museum	21,370	-	21,370
Museum - Humboldt Public Art Committee	20,833	(3,075)	17,758
Museum - Water Tower	38,879	12,536	51,415
Telegraph Station	48,736	(6,268)	42,468
Library	20,000	10,000	30,000
<b>Recreation and Culture Services Reserve</b>	<b>149,818</b>	<b>37,826</b>	<b>187,644</b>

<b>Appropriated Reserves subtotal</b>	<b>3,755,820</b>	<b>(532,692)</b>	<b>3,223,128</b>
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	2017	Changes	2018
<b>Appropriated Reserves subtotal from previous page</b>	<b>3,755,820</b>	<b>(532,692)</b>	<b>3,223,128</b>

Fleet			
Corporate Service Fleet	-	7,284	7,284
Leisure Services Fleet	-	45,204	45,204
Public Work Fleet	-	99,206	99,206
<b>Fleet Reserve</b>	<b>-</b>	<b>151,694</b>	<b>151,694</b>
Utility			
Utility - Contingency	1,671,781	163,966	1,835,747
Utility - Public Reserve	44,487	-	44,487
<b>Utility Reserve</b>	<b>1,716,268</b>	<b>163,966</b>	<b>1,880,234</b>
Off Site Fees			
Off Sites - Water	251,203	-	251,203
Off Sites - Waste Water	281,765	-	281,765
Off Sites - Storm Water	24,598	-	24,598
Off Sites - Transportation	59,632	-	59,632
Off Sites - Parks & Recreation Facilities	128,209	-	128,209
<b>Off Site Fees Reserve</b>	<b>745,407</b>	<b>-</b>	<b>745,407</b>
<b>Total Appropriated</b>	<b>6,217,495</b>	<b>(217,032)</b>	<b>6,000,463</b>

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6)	43,981,613	542,615	44,524,228
Less: Related debt	(5,101,088)	667,713	(4,433,375)
<b>Net Investment in Tangible Capital Assets</b>	<b>38,880,525</b>	<b>1,210,328</b>	<b>40,090,853</b>

<b>Total Accumulated Surplus</b>	<b>45,073,073</b>	<b>2,462,721</b>	<b>47,535,794</b>
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Paying it Forward	<a href="https://vimeo.com/362823788">https://vimeo.com/362823788</a>
Main Street Humboldt	<a href="https://vimeo.com/362851120">https://vimeo.com/362851120</a>
Community & Leisure Services	<a href="https://vimeo.com/362887771">https://vimeo.com/362887771</a>
Public Works: Reservoir Construction (2016)	<a href="https://vimeo.com/362887905">https://vimeo.com/362887905</a>
Historic Water Tower	<a href="https://vimeo.com/363418763">https://vimeo.com/363418763</a>
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