

MEDIA RELEASE

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2017 Building Permit Statistics Reflect Positive Economic Activity

(Humboldt, Saskatchewan) – January to June 2017 has been fairly positive for Building Permit valuations for the City of Humboldt.

25 building permits valued at just under \$4.4 million were issued in the city as of June 30, 2017. The City is well on its way to beating the low 2016 number of just over \$4.8 million. A majority of the valuations are from commercial building permits at a strong high of \$4.3 million. Residential issued permits are very low for this year at only \$193,740.

Home renovations and enhancements made up the bulk of residential projects. Larger commercial and industrial projects include the renovations taking place for the St. Elizabeth Convent and a new Dental Clinic building.

“It is a slower year for residential permits,” said Sandra Pauli, City Clerk. “However 2017 appears to be a strong year so far for commercial investment. We anticipate that commercial activity will be even stronger for the remainder of the year and should lead to a larger increase in residential activity for 2018.”

Year	Number of Permits	Value	Residential	Commercial	Other <i>(Institutional)</i>
2017 as of June 30	25	\$4,393,740	\$193,740	\$4,200,000	\$0
2016	57	\$4,886,698	\$1,095,108	\$2,641,910	\$1,149,680
2015	52	\$15,819,288	\$12,999,952	\$2,799,336	\$20,000

Note: Building permits provide a way to monitor intentions in the construction industry and are not actual construction starts.

For more information, contact:

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